



ISLAMIC FINANCIAL SERVICES BOARD

Request for Information (RFI)

Islamic Finance Legislation Database (IFLD) Project

March 2026

All queries relating to this RFI may be directed to: ahmed.barakat@ifsb.org and cc to: admin@ifsb.org

1. Purpose of the RFI

The Islamic Financial Services Board (IFSB) is issuing this Request for Information (RFI) to gather preliminary information from qualified vendors regarding their capabilities, solutions, and approaches relevant to the development of the Islamic Finance Legislation Database (IFLD).

This RFI is intended to help the IFSB:

- Assess vendor capabilities aligned with the requirements outlined in the attached Request for Proposal (RFP);
- Clarify market offerings, technical feasibility, and solution options;
- Refine the scope, architecture, and implementation expectations prior to the final procurement stages.

This RFI does not constitute a commitment to award a contract and is issued solely for information-gathering purposes.

2. Background

The IFLD is a specialised digital system that compiles and organises legislation related to:

- Central banking
- Banking/Islamic banking
- Securities and Islamic capital markets
- Insurance and Takaful

The system will feature a legislation database, a law library, metadata tagging, a public search portal, user access management, and reporting capabilities.

3. Information Requested from Vendors

Vendors are requested to provide concise responses to the following:

3.1 Company Profile

- Overview of the organisation, years of operation, and areas of expertise.
- Experience in developing databases, data repositories, document ingestion systems, or information portals.
- Relevant certifications, especially relating to security, hosting, and software development.

3.2 Technical Capabilities

Please outline your capabilities in relation to the technical requirements, including:

- Development of web-based, scalable database systems;
- Metadata extraction, classification, and indexing capabilities;

- Version control systems for legal documents;
- Hosting options (on-premise / cloud), including security and compliance features;
- Audit logs, data retention, and secure backup mechanisms.

3.3 Proposed Technology Stack

- Preferred frameworks, tools, and technologies for building the IFLD;
- Considerations for expandability, future enhancements, and integration with IFSB systems.

3.4 Project Approach

- High-level methodology for implementing a system similar to the IFLD;
- Typical timelines for key phases (requirements, design, development, testing, deployment);
- Your quality assurance and user testing approach.

3.5 Cost Considerations (Indicative Only)

- Provide a *non-binding* estimate or cost range for similar system development;

3.6 Support & Maintenance

- Overview of your post-deployment support structure;
- Experience providing maintenance services for multi-user database systems;

4. Vendor Submission Instructions

Vendors are requested to submit the following:

- Brief written responses to all sections above (maximum 10–12 pages);
- Supporting documents, product brochures, or architecture diagrams (optional);
- A point of contact for further engagement.

Submission Email: ahmed.barakat@ifsb.org, cc to admin@ifsb.org

Submission Deadline: 10 April 2026

5. Disclaimer

This RFI is issued purely for information collection. The IFSB reserves the right to:

- Request additional information or clarifications;
- Use the responses to refine the final RFP;
- Proceed or not proceed with subsequent procurement steps.

All information provided by vendors will be treated as confidential and used solely for internal evaluation.