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**The IFSB issues Exposure Draft of the Technical Note on Macroprudential Tools for IIFS (Banking Segment) (ED-TN 6)**

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*6 May 2024, Kuala Lumpur* - The Islamic Financial Services Board (IFSB) has today issued the Exposure Draft (ED) of the Technical Note on Macroprudential Tools for IIFS (Banking Segment) (ED-TN-6) for a 60-day Public Consultation period starting from 6 May to 5 July 2024. The IFSB invites comments from central banks, regulatory and supervisory authorities, international organisations, financial market players, institutions offering Islamic financial services (IIFS), academics and other interested parties.

The TN aims to facilitate effective macroprudential policy for Islamic banking, covering both systemically-relevant banks (which are deemed D-SIBs) as well as smaller banks that provide Islamic financial services to firms and households in accordance with Sharī'ah rules and principles.

Specifically, the objectives of the TN are to:

- to provide guidance on adjustments to available macroprudential tools to reflect the specificities of Islamic banking contracts ("adaptation");
- to address challenges in identifying system-wide vulnerabilities in, and calibrating macroprudential tools for the Islamic banking sector ("implementation"); and
- to make recommendations to enhance the governance of macroprudential policy according to the characteristics of Islamic banking ("governance").

The IFSB will be conducting an online public hearing (via webinar) as part of the public consultation process. Participation in the webinar is free and open to all. Details will be announced in due course.

The softcopy of ED-TNMTIB is available on the IFSB website, <https://www.ifsb.org/consultation/>. The IFSB Secretariat invites all interested parties, especially members of the IFSB, to send their comments to the IFSB Secretariat through email to [public\\_consultation@ifsb.org](mailto:public_consultation@ifsb.org) by 5 July 2024 at the latest.

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**NOTE TO EDITOR:**

**About the Islamic Financial Services Board (IFSB)**

*The IFSB is an international standard-setting organisation that promotes and enhances the soundness and stability of the Islamic financial services industry by issuing global prudential standards and guiding principles for the industry, broadly defined to include banking, capital markets, and insurance sectors. The IFSB also conducts research and coordinates initiatives on industry-related issues organises roundtables, seminars and conferences for regulators and industry stakeholders. the IFSB works closely with relevant international, regional, and national organisations, research/educational institutions, and market players.*

*The members of the IFSB comprise regulatory and supervisory authorities, international inter-governmental organisations and market players, professional firms, and industry associations.*

*For more information about the IFSB, please visit [www.ifsb.org](http://www.ifsb.org)*