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### The IFSB Disseminates Prudential and Structural Islamic Financial Indicators (PSIFIs) Data up to Q2 2023 for the Islamic Banking Segment in Member Countries

*Kuala Lumpur, 30 October 2023 - The Islamic Financial Services Board (IFSB) is pleased to announce the 28th dissemination of country-level Prudential and Structural Islamic Financial Indicators (PSIFIs) data from Q4 2013 to Q2 2023 on the Islamic banking sector.*

This PSIFIs project currently compiles data on the Islamic banking sector from 26 jurisdictions: Afghanistan, Bahrain, Bangladesh, Brunei, Egypt, Indonesia, Iran, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Morocco, Nigeria, Oman, Pakistan, Palestine, Qatar, Saudi Arabia, Sudan, Turkey, United Arab Emirates, and the United Kingdom.

Dr. Bello Lawal Danbatta, the Secretary-General of the IFSB, stated that “the Secretariat is pleased to make its 28th dissemination of Islamic Banking data, which is also the fourth dissemination of 2023. The project is currently in its 6<sup>th</sup> phase which aims to enhance the database further while also expanding its remit to new jurisdictions of the global Islamic financial services industry. Presently, the PSIFIs database for the Islamic banking sector represents an estimated 99 percent of global Islamic banking assets.”

Dr. Danbatta stated further that “the IFSB is also continuing its effort to increase industry engagement and collaboration with regulators across the Islamic finance industry, especially to further strengthen the PSIFIs database for the Takāful and Islamic capital market (ICM) sectors. He added that “the PSIFIs project is being enhanced to gather more detailed and granular data to make it more insightful and to serve its growing demand in the Islamic financial services industry. He also extended his sincere gratitude to the PSIFIs taskforce members for their unwavering support and contribution to the project.”

The PSIFIs data on the Islamic banking sector provides sectoral country-level data covering full-fledged Islamic banks and Islamic windows of conventional banks in the respective jurisdictions. The database contains several prudential and soundness indicators, including but not limited to capital adequacy, asset quality, earnings, leverage, liquidity, and sensitivity to risks. It also provides additional prudential indicators that facilitate analysis of the concentration of banks’ exposures, as well as a set of structural indicators that capture the overall size and structure of the Islamic banking sector. Internally, the database is used to draft the IFSB Stability Report, working papers, discussion notes. The database can also be used by external stakeholders to support banking research, market and industry assessment.

The IFSB Secretariat also continues to regularly conduct capacity-building workshops with the country representatives of the Task Force, focusing on enhancing clarity, completeness and consistency of compilation and reporting of indicators across jurisdictions as well as discussing the contemporary regulatory developments that have implications for the PSIFIs.

The PSIFIs Database (full set of data with metadata) is available on the PSIFIs portal at the IFSB website [https://www.ifsb.org/psifi\\_01.php](https://www.ifsb.org/psifi_01.php)

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## **NOTE TO EDITOR:**

### **About the Islamic Financial Services Board (IFSB)**

*The IFSB is an international standard-setting organisation that promotes and enhances the soundness and stability of the Islamic financial services industry by issuing global prudential standards and guiding principles for the industry, broadly defined to include banking, capital markets, and insurance sectors. The IFSB also conducts research and coordinates initiatives on industry-related issues organises roundtables, seminars and conferences for regulators and industry stakeholders. the IFSB works closely with relevant international, regional, and national organisations, research/educational institutions, and market players.*

*The members of the IFSB comprise regulatory and supervisory authorities, international inter-governmental organisations and market players, professional firms, and industry associations.*

*For more information about the IFSB, please visit [www.ifsb.org](http://www.ifsb.org)*