

## Prudential and structural Islamic financial indicators: Full-fledged Takāful/Retakāful companies

Country: United Arab Emirates		Starting Period: 2019Q1		Ending Period: 2021Q4													
Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	
End-of-period exchange rate (National Currency / USD):						3.6725	3.6725	3.6725	3.6725	3.6725	3.6725	3.6725	3.67	3.67	3.67	3.67	
PRUDENTIAL TAKAFUL INDICATORS																	
CAPITAL ADEQUACY																	
TP01	Solvency capital requirement (SCR) (General)	Solvency II															
	Qualifying capital available		USD	G	288,932,911.6	300,920,545.8	329,758,054.8	343,853,263.8	401,303,191.1	403,622,181.6	343,810,122.6	215,734,818.8	216,972,634.1	166,923,585.8	140,242,823.2	49,384,552.9	
	Minimum capital required		USD	G	326,957,659.0	326,957,659.0	326,957,659.0	326,957,659.0	326,975,476.8	326,975,476.8	326,975,476.8	326,975,476.8	326,975,476.8	326,975,476.8	326,975,476.8	326,975,476.8	
ASSET QUALITY																	
TP02	Technical reserves ratio (Family)				928.8%	863.8%	783.8%	745.3%	684.2%	755.1%	842.7%	958.1%	860.4%	885.7%	839.6%	845.2%	
	Contribution (premium) liabilities <sup>1</sup>		USD	G	787,858,916.0	824,288,874.1	841,249,992.1	897,451,082.6	806,665,678.7	902,851,492.4	947,778,172.4	992,528,942.4	1,033,372,943.4	1,069,000,723.7	1,071,135,155.3	1,038,048,176.3	
	Claims liabilities <sup>2</sup>		USD	G	84,828,651.3	95,420,470.9	107,326,697.9	120,413,022.2	117,891,666.5	119,571,175.1	112,469,427.2	103,592,185.7	120,102,981.3	120,698,269.3	127,579,968.9	122,813,746.8	
TP03a	(Real estate + unquoted equities + debtors)/total assets (General) <sup>3</sup>				28.3%	27.0%	26.0%	24.6%	28.3%	27.4%	24.8%	23.7%	27.6%	30.1%	29.2%	25.0%	
	Real estate (+)		USD	G	28,360,309.1	28,479,160.0	28,420,430.2	27,965,877.1	27,851,942.8	29,423,389.9	28,369,266.3	27,350,396.3	27,267,759.7	22,980,527.1	27,192,780.1	4,371,190.7	
	Unquoted equities (+)		USD	G	9,173,201.9	9,173,201.9	9,173,201.9	9,482,146.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	Debtors (+)		USD	G	306,563,815.8	303,079,703.4	287,975,576.1	249,957,377.7	341,675,407.8	321,062,011.5	292,560,139.8	262,574,537.2	330,860,015.3	325,382,729.9	294,058,269.6	255,159,475.7	
	Total assets (at company level)		USD	G	1,214,746,725.1	1,263,539,352.2	1,249,821,633.6	1,166,357,381.1	1,304,665,580.2	1,280,172,268.0	1,293,764,368.1	1,222,708,841.4	1,297,727,960.7	1,156,755,455.2	1,099,499,168.2	1,039,914,877.8	
TP03b	(Real estate + unquoted equities + debtors)/total assets (Family) <sup>3</sup>				27.4%	26.6%	25.2%	23.5%	25.6%	24.3%	24.9%	23.9%	25.4%	22.1%	20.3%	19.7%	
	Real estate (+)		USD	G	11,381,838.6	11,501,815.4	11,631,888.2	11,277,314.6	11,277,929.2	14,006,872.8	14,513,801.4	14,067,441.4	14,315,197.8	21,725,869.2	14,740,401.4	14,976,150.4	
	Unquoted equities (+)		USD	G	224,026,592.8	229,387,094.0	230,128,759.8	244,004,540.9	229,240,277.0	253,065,776.9	266,423,118.0	276,863,867.2	284,168,484.3	234,782,618.5	232,753,698.1	235,219,665.4	
	Debtors (+)		USD	G	97,033,751.4	98,963,132.8	81,641,708.1	69,656,013.7	82,644,530.2	67,632,129.5	75,754,834.3	72,192,100.8	102,517,919.3	107,420,488.7	92,512,178.7	77,047,840.8	
	Total assets (at company level)		USD	G	1,214,406,771.7	1,275,828,773.6	1,282,187,750.8	1,383,071,677.7	1,260,414,356.7	1,379,537,782.0	1,431,503,031.1	1,522,340,038.0	1,579,198,789.9	1,646,099,724.6	1,673,277,324.5	1,657,419,635.3	
TP04	Contribution Receivables due over 180 days to shareholders' equity (Family) <sup>4</sup>				0.2%	0.3%	0.6%	0.8%	0.2%	0.3%	0.5%	0.7%	0.5%	0.8%	0.7%	0.9%	
	Contribution Receivables due over 180 day		USD	G	1,803,450.1	2,644,646.5	5,358,930.9	6,687,274.3	1,803,450.1	2,644,646.5	5,358,930.9	6,687,274.3	4,311,674.6	5,843,689.3	5,264,247.6	6,480,920.1	
	Shareholders' equity		USD	G	803,162,340.3	816,788,345.1	828,252,389.4	821,187,544.4	1,031,344,494.1	1,056,452,408.8	1,051,787,892.9	906,178,436.7	879,166,898.3	713,286,216.1	712,616,751.0	715,090,919.0	
TP05a	Shareholders' Equities/total assets (General)				1.9%	1.7%	1.3%	1.3%	74.1%	82.5%	81.3%	74.1%	67.7%	61.7%	64.5%	68.8%	
	Shareholders' equities		USD	G	22,638,257.2	21,698,176.9	15,815,199.1	15,003,862.3	1,031,344,494.1	1,056,452,408.8	1,051,787,892.9	906,178,436.7	879,166,898.3	713,286,216.1	712,616,751.0	715,090,919.0	
	Total assets (at company level)		USD	G	1,214,746,725.1	1,263,539,352.2	1,249,821,633.6	1,166,357,381.1	1,304,665,580.2	1,280,172,268.0	1,293,764,368.1	1,222,708,841.4	1,297,727,960.7	1,156,755,455.2	1,099,499,168.2	1,039,914,877.8	
TP05b	Shareholders' Equities/total assets (Family)				24.9%	24.5%	24.9%	26.1%	81.8%	76.6%	73.5%	59.5%	55.7%	43.3%	42.6%	43.1%	
	Shareholders' equities		USD	G	302,824,292.9	312,977,121.5	318,799,062.4	360,464,281.9	1,031,344,494.1	1,056,452,408.8	1,051,787,892.9	906,178,436.7	879,166,898.3	713,286,216.1	712,616,751.0	715,090,919.0	
	Total assets (at company level)		USD	G	1,214,406,771.7	1,275,828,773.6	1,282,187,750.8	1,383,071,677.7	1,260,414,356.7	1,379,537,782.0	1,431,503,031.1	1,522,340,038.0	1,579,198,789.9	1,646,099,724.6	1,673,277,324.5	1,657,419,635.3	
TP06a	Contributions receivable to Gross written contributions (General)				28.0%	34.8%	33.0%	33.3%	27.6%	38.9%	35.9%	36.3%	29.3%	36.1%	39.3%	30.8%	
	Contribution receivable		USD	G	273,467,536.5	268,401,760.4	254,013,954.5	213,352,117.6	299,091,882.1	280,349,583.9	243,771,980.0	209,922,774.3	291,865,042.6	253,107,200.4	250,981,395.8	205,034,461.3	
	Gross written contribution		USD	G	243,795,795.2	192,888,513.8	192,426,313.6	160,372,562.8	270,472,824.8	180,167,144.7	169,815,556.8	144,449,889.2	249,349,205.1	175,060,584.2	159,750,442.9	166,539,108.5	
TP06b	Contributions receivable to Gross written contributions (Family)				12.6%	18.1%	17.7%	16.5%	15.8%	19.3%	16.8%	14.6%	16.0%	21.8%	20.2%	19.1%	
	Contribution receivable		USD	G	74,204,161.0	80,047,340.3	77,566,486.4	62,656,013.2	79,374,761.8	64,721,568.7	69,116,910.7	59,777,567.1	88,798,172.8	96,657,845.5	82,319,194.7	63,802,185.9	
	Gross written contribution		USD	G	146,830,047.6	110,537,740.8	109,837,609.5	95,156,192.9	125,299,566.8	83,904,800.5	102,615,069.5	102,697,751.3	138,572,046.8	110,990,480.6	101,739,279.4	83,451,642.8	
RETAKAFUL AND ACTUARIAL																	
TP07a	Risk retention ratio (General)				52.8%	46.1%	52.3%	57.4%	52.6%	50.3%	45.2%	52.2%	51.9%	49.3%	49.6%	53.9%	
	Net written contribution		USD	G	128,605,401.4	88,948,017.2	100,734,857.0	92,110,755.8	142,366,870.5	90,543,021.9	76,743,119.4	75,349,370.0	129,334,637.8	86,300,026.0	79,212,450.2	89,840,884.7	
	Gross written contribution		USD	G	243,795,795.2	192,888,513.8	192,426,313.6	160,372,562.8	270,472,824.8	180,167,144.7	169,815,556.8	144,449,889.2	249,349,205.1	175,060,584.2	159,750,442.9	166,539,108.5	
TP07b	Risk retention ratio (Family)				68.2%	77.4%	87.7%	71.7%	81.2%	73.4%	70.4%	7.4%	68.7%	70.1%	57.4%	67.4%	
	Net written contribution		USD	G	100,146,200.0	85,577,389.5	96,325,227.9	68,204,033.5	101,735,683.4	61,547,575.2	72,258,081.3	7,574,141.9	95,253,176.7	77,793,655.8	58,374,133.0	56,244,127.1	
	Gross written contribution		USD	G	146,830,047.6	110,537,740.8	109,837,609.5	95,156,192.9	125,299,566.8	83,904,800.5	102,615,069.5	102,697,751.3	138,572,046.8	110,990,480.6	101,739,279.4	83,451,642.8	
TP08	Survival ratio (claims) (Family) <sup>5</sup>				526.6%	548.3%	563.1%	617.6%	171.15%	238.6%	225.8%	2384.1%	2270.4%	2540.2%	2383.1%	2278.5%	
	Technical reserve		USD	G	872,687,567.4	919,709,345.0	948,576,690.0	1,017,864,104.8	924,557,345.3	1,022,422,667.4	1,060,247,599.6	1,096,121,128.1	1,153,475,924.3	1,189,698,993.3	1,198,715,396.2	1,180,279,556.4	
	Average of claims paid in last 3 years		USD	G	165,728,686.3	167,731,645.3	168,449,526.6	164,805,164.6	54,020,177.7	42,836,186.4	46,940,869.4	45,975,660.6	50,805,267.3	46,833,963.4	50,299,849.7	51,800,737.3	
MANAGEMENT SOUNDNESS																	
TP09a	Operating expense ratio (General)				88.3%	114.4%	102.3%	84.4%	90.9%	109.5%	118.2%	121.4%	71.9%	89.5%	104.6%	113.1%	
	Operating expense		USD	G	113,508,751.9	101,787,512.0	103,017,872.1	77,719,165.3	129,409,950.5	99,114,035.8	90,700,734.3	91,437,852.7	93,049,744.2	77,231,479.4	82,887,970.0	101,653,695.5	
	Net written contribution		USD	G	128,605,401.4	88,948,017.2	100,734,857.0	92,110,755.8	142,366,870.5	90,543,021.9	76,743,119.4	75,349,370.0	129,334,637.8	86,300,026.0	79,212,450.2	89,840,884.7	
TP09b	Operating expense ratio (Family)				90.7%	101.1%	100.8%	127.3%	87.0%	140.6%	106.8%	251.6%	73.3%	102.3%	124.3%	141.6%	
	Operating expense		USD	G	90,828,993.7	86,493,272.5	97,136,775.5	68,820,722.7	55,961,869.6	86,538,679.2	77,202,166.1	19,057,892.7	69,781,383.2	79,616,478.2	72,566,347.0	79,635,680.9	
	Net written contribution		USD	G	100,146,200.0	85,577,389.5	96,325,227.9	68,204,033.5	101,735,683.4	61,547,575.2	72,258,081.3	7,574,141.9	95,253,176.7	77,793,655.8	58,374,133.0	56,244,127.1	
TP10a	Gross written contribution/number of employees (General) <sup>6</sup>																

For more information on PSIFs please visit <http://psifi.ifsb.org>

Source: Central Bank of the United Arab Emirates

... The data is not available

<sup>1</sup> Unearned Premium Reserves + Unexpired Risk Reserve + Mathematical Reserves; The premium liabilities include the Mathematical Reserves. In the UAE, the reserves relating to the Unit Linked products are clubbed under Mathematical Reserves. The Unit Linked Reserves are significant resulting in premium liabilities being higher than claim liabilities.

Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4
<sup>2</sup>	Outstanding Loss Reserves + IBNR + ALAE + ULAE; IBNR = Incurred but not reported; ALAE = Allocated Loss Adjustment Expense Reserve; ULAE = Unallocated Loss Adjustment Expense Reserve															
<sup>3</sup>	Unquoted equities > Unlisted equities; Debtors > (Insurance receivables + Reinsurance receivables)															
<sup>4</sup>	Numerator refers to Insurance receivables and denominator refers to The shareholders' equity at the company level. Hence, the equity at General / Family level is not available.															
<sup>5</sup>	Numerator refers to Total technical provisions; denominator refers to Average gross claims paid for last 2 years.															
<sup>6</sup>	No of employees are available at the company level and not at the fund level															
<sup>7</sup>	Loss incurred refers to Net claims and claim related expenses incurred															
<sup>8</sup>	Total claims paid refers to Net claims and claim related expenses paid															
<sup>9</sup>	Net investment income															
<sup>10</sup>	Investments + Cash and cash equivalents + accrued investment income + reinsurance receivables + insurance receivables + other receivables and prepayments + other invested assets															
<sup>11</sup>	Numerator refers to Gross written premium + other operating income; denominator refers to Net Underwriting income / (loss)															
<sup>12</sup>	Management expenses refer to (Wakalah fees + Underwriting expenses + Other operating expenses)															
<sup>13</sup>	Gross written premium for the previous 4 quarters															
<sup>14</sup>	Net written contribution															
<sup>15</sup>	Net claims and claims related expenses incurred															
<sup>16</sup>	Net claims and claim related expenses paid															
<sup>17</sup>	Loan from Shareholders / (Repayment)															
<sup>18</sup>	Net balance in participants' fund (cumulative)															
<sup>19</sup>	Total liabilities refer only to the total liabilities for participants' fund - general business, and it doesn't include equity.															

PSIFI metadata code forTakāful/Retakāful companies

Column	Metadata Code	Description
Standards	Specify, if any	
Periodicity	A S Q M O	Annual Semiannual Quarterly Monthly Other (Specify in metadata)
Currency	NC USD O	National currency U.S. dollar Other (Specify in metadata)
Units	B M T G	Billions Millions Thousands General (1, 2, 3, etc...)
Data Source	Sup Fin O	Supervisory Financial Accounts Other (Specify in metadata)
Consolidation	DLC CBCSDI O	Domestic location consolidation basis Cross-border, Cross-sector, domestically incorporated consolidation basis Other (specify in metadata)
Aggregation	TO O	of <i>Takāful/Retakāful</i> Operators (domestic and foreign control) Other (Specify in metadata)
Structure	T C HC W O	Takāful/Retakāful Operators as separate corporation Conglomerate (Consolidated organization including head office, bank, and all branches and subsidiaries) Holding company Islamic Window or Takāful/Retakāful branch of conventional operators Other (specify in metadata)
Control	D G F O	Domestic (private) Domestic (government or public sector) Foreign Other (Specify in metadata)
Accounting Standard	AAOIFI IFRS 17 O	Accounting and Auditing Organization for Islamic Financial Institutions's Accounting, Auditing & Governance Standard International Financial Reporting Standards Others (Specify in Metadata)
Shariah-Compliant	SC NSC MSC	Shariah-compliant Not Shariah-compliant Mixed Shariah-compliant and noncompliant
Reporting status	blank R E I S P RB	New data Revised Estimated Incomplete Survey Preliminary Rebased (Specify new base in metadata)
Break-in-series	B G	Break in series (Specify in metadata) Gap in series (no data for designated period)
Data period	yyyyA yyyyQ# yyyyM# O	Year and annual designator (2019A) Year and quarter designator (2019Q2) Year and month designator (2019M3) Other (specify in metadata)