



ISLAMIC FINANCIAL
SERVICES BOARD

RSA Workshops focus on 3 Islamic finance sectors

29-30 August 2022

Islamic
Capital
Markets

5-6 September 2022

Islamic
Banking

7-8 September 2022

Takaful
Islamic Insurance

REGULATORY AND SUPERVISORY AUTHORITIES ONLINE WORKSHOPS



Annual Regulatory and
Supervisory Authorities (RSAs)
Workshops to support the
members in implementing the
IFSB standards.

RSA Workshops promote the
sharing of experiences among
the participants on the
implementation of respective
IFSB standards

Program Flow

Islamic Capital Markets

DAY 1
29 AUGUST

WELCOMING REMARKS

• 15:30 – 15:40

Mr.Suhail Issa Al Zadjali, Assistant Secretary
General of Implementation and Recourses, Islamic
Financial Services Board (IFSB)

SESSION 1. ISLAMIC CAPITAL MARKETS (ICM) OUTLOOK

15:40 – 17:15

- ICM Development – Issues and Challenges
- Background on Sukuk
- Asset Backed vs Asset Based Sukuk
- Sukuk Structures
- Issues and Challenges in Sukuk

● BREAK

17:15 – 17:30

SESSION 2. IFSB-26: CORE PRINCIPLES FOR ISLAMIC FINANCE REGULATION

17:30 – 19:00

- Introduction to the standard
- Key risks for Islamic Financial Market Infrastructures
- Discussion on 25 Core principles for Islamic Finance
Regulation from Islamic finance specificities perspective

DAY 2
30 AUGUST

SESSION 3. IFSB-19: GUIDING PRINCIPLES ON DISCLOSURE REQUIREMENTS FOR ISLAMIC CAPITAL MARKET PRODUCTS

15:30 – 17:00

- Common General Principles
- General Disclosure Principles Applicable to Sukuk
- Shari’ah and Structure-related Disclosures for Sukuk

● BREAK

17:00 – 17:15

SESSION 4. IFSB-19: GUIDING PRINCIPLES ON DISCLOSURE REQUIREMENTS FOR ISLAMIC CAPITAL MARKET PRODUCTS [CONT'D]

17:15 – 18:45

- Shari’ah and Operations-related Disclosures for ICIS
- Specialist ICIS Disclosure

● all times shown in MYT

Program Flow

Islamic Banking

DAY 1
5 SEPTEMBER

WELCOMING REMARKS

● 15:30 – 15:40

Mr.Suhail Issa Al Zadjali, Assistant Secretary
General of Implementation and Recourses, Islamic
Financial Services Board (IFSB)

SESSION 1. IFSB-16 REVISED GUIDANCE ON KEY ELEMENTS IN THE SUPERVISORY REVIEW PROCESS OF IIFS 15:40 – 17:15

- *Supervisory Preconditions, Criteria and Approaches for Effective Supervision of IIFS*
- *Key Elements in the Supervisory Review Process of IIFS*
- *Regulatory Capital Requirements*
- *Treatment of Investment Account Holders (IAH) and Displaced Commercial Risk*

● BREAK 17:15 – 17:30

SESSION 2. IFSB-16 REVISED GUIDANCE ON KEY ELEMENTS IN THE SUPERVISORY REVIEW PROCESS OF IIFS [CONT'D] 17:30 – 19:00

- *Internal Capital Adequacy Assessment Process*
- *Islamic Windows Operations*
- *Assessment of Additional Issues*
- *Supervisory Transparency and Accountability*

DAY 2
6 SEPTEMBER

SESSION 3. IFSB-22: REVISED STANDARD ON DISCLOSURES TO PROMOTE TRANSPARENCY AND MARKET DISCIPLINE FOR IIFS 15:30 – 17:00

- *General Guidance for Disclosures*
- *Financial and Risk Disclosure Principles*
- *Disclosures for Investment Account Holders*
- *Linkages between Financial Statements and Regulatory Risk Exposures*

● BREAK 17:00 – 17:15

SESSION 4. IFSB-22: REVISED STANDARD ON DISCLOSURES TO PROMOTE TRANSPARENCY AND MARKET DISCIPLINE FOR IIFS [CONT'D] 17:15 – 18:45

- *Risk Management, Risk Exposures and Risk Mitigation*
- *General Governance and Shari`ah Governance Disclosures*
- *Treatment of Islamic Windows and Consumer Protection*
- *Social, Economic and Environmental Impact Disclosures*

● all times shown in MYT

WELCOMING REMARKS

● 15:30 – 15:40

Mr.Suhail Issa Al Zadjali, Assistant Secretary
General of Implementation and Recourses, Islamic
Financial Services Board (IFSB)

SESSION 1. IFSB-20 KEY ELEMENTS IN THE SUPERVISORY REVIEW
PROCESS (SRP)

15:40 – 17:15

- Introduction to SRP
- Supervisory Approaches for Effective Supervision of Takaful/Retakaful

● BREAK

17:15 – 17:30

SESSION 2. IFSB-20 KEY ELEMENTS IN THE SUPERVISORY REVIEW
PROCESS (SRP) [CONT'D]

17:30 – 19:00

- Key Elements in the Supervisory Review Process of Takaful/Retakaful Undertakings
- Additional Specific Issues to be Addressed under the Supervisory Review Process of Takaful/Retakaful Undertakings

DAY 2
8 SEPTEMBER

SESSION 3. IFSB-25: DISCLOSURES TO PROMOTE TRANSPARENCY
AND MARKET DISCIPLINE FOR TAKAFUL/
RETAKAFUL UNDERTAKINGS

15:30 – 17:00

- Prudential Disclosures
- Corporate and Shari'ah Governance
- Investment Risk Exposures
- Capital Adequacy and Liquidity Risk

● BREAK

17:00 – 17:15

SESSION 4. IFSB-25: DISCLOSURES TO PROMOTE TRANSPARENCY
AND MARKET DISCIPLINE FOR TAKAFUL/
RETAKAFUL UNDERTAKINGS [CONT'D]

17:15 – 18:45

- Conduct of Business Disclosures
- Environmental, Social, Governance Disclosures
- Specific Issues in Disclosures for Takaful/Retakaful Undertakings

RSA Workshops are part of IFSB's implementation activities offered as Membership benefits and opened to all RSAs members from 57 jurisdictions around the world

Workshops are free of charge to all IFSB Member RSAs

Each RSA are welcomed to nominate up to 10 participants for each workshop

The workshops links will be sent to all nominated RSA representatives in the due time



Contact us

Please contact IFSB Secretariat on registration matters:
implementation@ifsb.org