

Prudential and structural Islamic financial indicators: Full-fledged Takāful/Retakāful companies

| Country: | Nigeria | | | | | | | | | | | | | | | | | |
|--|--|-------------------|-------------------|---------------|-----------------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----|--|
| Time period covered : | | | | | | | | | | | | | | | | | | |
| Code | Key Indicator | Standard | Currency | Units | Ending Period: 2021Q4 | | | | | | | | | | | | | |
| | | | | | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2021Q4 | | |
| End-of-period exchange rate (National Currency / USD): | | | | | | | | | | | | | | | | | | |
| PRUDENTIAL TAKĀFUL INDICATORS | | | | | | | | | | | | | | | | | | |
| CAPITAL ADEQUACY | | | | | | | | | | | | | | | | | | |
| TP01 | Risk-based capital adequacy ratio / Solvency capital requirement (SCR) (General) | | | | | | | | | | | | | | | | | |
| | Qualifying capital available | | | | | | | | | | | | | | | | | |
| | Minimum capital required | (Specify, if any) | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| ASSET QUALITY | | | | | | | | | | | | | | | | | | |
| TP02 | Technical reserves ratio (Family) | | | | | | | | | | | | | | | | | |
| | Contribution (premium) liabilities | | NC | T | 76,371,452.0 | 173,950,090.0 | 251,294,003.0 | 436,928,580.0 | 138,302,705.0 | 277,925,512.0 | 674,478,051.0 | 571,228,420.0 | 901,865,288.0 | 1,915,518,520.0 | 3,171,938,404.0 | 4,438,330,507.0 | | |
| | Claims liabilities | | NC | T | 68,993,923.0 | 115,387,265.0 | 205,871,824.0 | 336,994,514.0 | 89,259,059.0 | 119,688,989.0 | 230,893,241.0 | 638,614,218.0 | 134,339,997.0 | 205,827,000.0 | 374,053,988.0 | 1,938,584,149.0 | | |
| TP03a | (Real estate + unquoted equities + debtors)/total assets (General) ¹ | | | | | | | | | | | | | | | | | |
| | Real estate (+) | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Unquoted equities (+) | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Debtors (+) | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 52,296,000.0 | 0.0 | 0.0 | | |
| | Total assets (at company level) | | NC | T | 556,339,904.0 | 516,394,710.0 | 461,426,601.0 | 555,882,528.0 | 619,699,953.0 | 856,286,903.0 | 1,385,104,692.0 | 1,887,885,025.0 | 1,713,885,566.0 | 1,892,949,163.0 | 2,032,524,061.0 | 2,157,885,912.0 | | |
| TP03b | (Real estate + unquoted equities + debtors)/total assets (Family) ¹ | | | | | | | | | | | | | | | | | |
| | Real estate (+) | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Unquoted equities (+) | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Debtors (+) | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 32,082,000.0 | 0.0 | 0.0 | | |
| | Total assets (at company level) | | NC | T | 222,952,665.0 | 273,868,396.0 | 352,577,398.0 | 457,182,750.0 | 493,350,752.0 | 617,497,359.0 | 1,378,968,836.0 | 1,590,559,629.0 | 2,090,950,890.0 | 2,653,018,064.0 | 3,412,059,962.0 | 2,817,623,659.0 | | |
| TP04 | Contributions Receivable due over 180 days to shareholders' equity (Family) | | | | | | | | | | | | | | | | | |
| | Contributions Receivable due over 180 day ² | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Shareholders' equity | | NC | T | 29,554,748.0 | 23,539,533.0 | 14,466,897.0 | 60,969,215.0 | 99,832,272.0 | 122,973,286.0 | 363,475,254.0 | 354,713,358.0 | 889,985,525.0 | 1,121,058,710.0 | 1,671,392,033.0 | 642,313,563.0 | | |
| TP05a | Shareholders' Equities/total assets (General) | | | | | | | | | | | | | | | | | |
| | Shareholders' equities | | NC | T | 244,837,133.0 | 77,596,046.0 | 3,778,986.0 | (5,755,935.0) | 153,814,472.0 | 176,755,147.0 | 414,505,181.0 | 485,903,247.0 | 819,576,157.0 | 969,033,174.0 | 731,988,992.0 | 680,376,715.0 | | |
| | Total assets (at company level) | | NC | T | 556,339,904.0 | 516,394,710.0 | 461,426,601.0 | 555,882,528.0 | 619,699,953.0 | 856,286,903.0 | 1,385,104,692.0 | 1,887,885,025.0 | 1,713,885,566.0 | 1,892,949,163.0 | 2,032,524,061.0 | 2,157,885,912.0 | | |
| TP05b | Shareholders' Equities/total assets (Family) | | | | | | | | | | | | | | | | | |
| | Shareholders' equities | | NC | T | 29,554,748.0 | 23,539,533.0 | 14,466,897.0 | 60,969,215.0 | 99,832,272.0 | 122,973,286.0 | 363,475,254.0 | 354,713,358.0 | 889,985,525.0 | 1,121,058,710.0 | 1,671,392,033.0 | 642,313,563.0 | | |
| | Total assets (at company level) | | NC | T | 222,952,665.0 | 273,868,396.0 | 352,577,398.0 | 457,182,750.0 | 493,350,752.0 | 617,497,359.0 | 1,378,968,836.0 | 1,590,559,629.0 | 2,090,950,890.0 | 2,653,018,064.0 | 3,412,059,962.0 | 2,817,623,659.0 | | |
| TP06a | Contributions receivable to Gross written contributions (General) | | | | | | | | | | | | | | | | | |
| | Contributions receivable ² | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Gross written contribution | | NC | T | 274,594,689.0 | 410,470,369.0 | 544,019,718.0 | 718,674,651.0 | 417,815,159.0 | 628,098,789.0 | 991,657,935.0 | 1,501,191,154.0 | 587,251,191.0 | 1,026,133,510.0 | 1,529,187,814.0 | 1,931,338,411.0 | | |
| TP06b | Contributions receivable to written contributions (Family) | | | | | | | | | | | | | | | | | |
| | Contributions receivable ² | | NC | T | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| | Gross written contribution | | NC | T | 76,371,452.0 | 173,950,090.0 | 251,294,003.0 | 436,928,580.0 | 138,302,705.0 | 277,925,512.0 | 674,478,051.0 | 1,280,043,420.0 | 901,865,288.0 | 1,915,518,520.0 | 3,171,938,404.0 | 4,438,330,507.0 | | |
| RETAKĀFUL AND ACTUARIAL | | | | | | | | | | | | | | | | | | |
| TP07a | Risk retention ratio (General) | | | | | | | | | | | | | | | | | |
| | Net written contribution | | NC | T | 286,349,965.0 | 301,627,857.0 | 344,477,856.0 | 433,068,582.0 | 415,315,653.0 | 473,405,161.0 | 722,358,651.0 | 995,326,804.0 | 637,972,529.0 | 918,288,510.0 | 1,214,554,814.0 | 1,258,592,394.0 | | |
| | Gross written contribution | | NC | T | 274,594,689.0 | 410,470,369.0 | 544,019,718.0 | 718,674,651.0 | 417,815,159.0 | 628,098,789.0 | 991,657,935.0 | 1,501,191,154.0 | 587,251,191.0 | 1,026,133,510.0 | 1,529,187,814.0 | 1,931,338,411.0 | | |
| TP07b | Risk retention ratio (Family) | | | | | | | | | | | | | | | | | |
| | Net written contribution | | NC | T | 86,665,936.0 | 160,688,703.0 | 227,780,503.0 | 388,287,030.0 | 156,229,831.0 | 231,694,068.0 | 608,361,767.0 | 1,102,987,490.0 | 952,218,858.0 | 1,604,913,520.0 | 2,699,300,011.0 | 3,715,360,479.0 | | |
| | Gross written contribution | | NC | T | 76,371,452.0 | 173,950,090.0 | 251,294,003.0 | 436,928,580.0 | 138,302,705.0 | 277,925,512.0 | 674,478,051.0 | 1,280,043,420.0 | 901,865,288.0 | 1,915,518,520.0 | 3,171,938,404.0 | 4,438,330,507.0 | | |
| TP08 | Survival ratio (claims) (Family) | | | | | | | | | | | | | | | | | |
| | Technical reserve | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| | Average of claims paid in last 3 years | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| MANAGEMENT SOUNDNESS | | | | | | | | | | | | | | | | | | |
| TP09a | Operating expense ratio (General) | | | | | | | | | | | | | | | | | |
| | Operating expense | | NC | T | 100,417,593.0 | 214,572,449.0 | 334,959,923.0 | 425,969,640.0 | 208,104,021.0 | 290,253,795.0 | 551,218,024.0 | 360,317,749.0 | 158,422,050.0 | 421,053,900.0 | 763,042,000.0 | 779,880,551.0 | | |
| | Net written contribution | | NC | T | 286,349,965.0 | 301,627,857.0 | 344,477,856.0 | 433,068,582.0 | 415,315,653.0 | 473,405,161.0 | 722,358,651.0 | 995,326,804.0 | 637,972,529.0 | 918,288,510.0 | 1,214,554,814.0 | 1,258,592,394.0 | | |
| TP09b | Operating expense ratio (Family) | | | | | | | | | | | | | | | | | |
| | Operating expense | | NC | T | 74,943,495.0 | 140,230,527.0 | 248,153,076.0 | 346,746,334.0 | 100,998,551.0 | 170,986,301.0 | 363,528,826.0 | 672,729,790.0 | 301,216,281.0 | 688,881,000.0 | 1,204,015,988.0 | 3,146,653,149.0 | | |
| | Net written contribution | | NC | T | 86,665,936.0 | 160,688,703.0 | 227,780,503.0 | 388,287,030.0 | 156,229,831.0 | 231,694,068.0 | 608,361,767.0 | 1,102,987,490.0 | 952,218,858.0 | 1,604,913,520.0 | 2,699,300,011.0 | 3,715,360,479.0 | | |
| TP10a | Gross written contributions/number of employees (General) | | | | | | | | | | | | | | | | | |
| | Gross written contributions | | NC | T | 274,594,689.0 | 410,470,369.0 | 544,019,718.0 | 718,674,651.0 | 417,815,159.0 | 628,098,789.0 | 991,657,935.0 | 1,501,191,154.0 | 587,251,191.0 | 1,026,133,510.0 | 1,529,187,814.0 | 1,931,338,411.0 | | |
| | Number of employees | | n.a. | G | 67 | 66 | 63 | 62 | 72 | 73 | 92 | 94 | 95 | 96 | 96 | 119 | | |
| TP10b | Gross written contributions/number of employees (Family) | | | | | | | | | | | | | | | | | |
| | Gross written contributions | | NC | T | 76,371,452.0 | 173,950,090.0 | 251,294,003.0 | 436,928,580.0 | 138,302,705.0 | 277,925,512.0 | 674,478,051.0 | 1,280,043,420.0 | 901,865,288.0 | 1,915,518,520.0 | 3,171,938,404.0 | 4,438,330,507.0 | | |
| | Number of employees | | n.a. | G | 67 | 66 | 63 | 62 | 72 | 73 | 75 | 94 | 95 | 96 | 96 | 119 | | |
| TP11a | Assets per employee (General) | | | | | | | | | | | | | | | | | |
| | Total assets (at company level) | | NC | T | 556,339,904.0 | 516,394,710.0 | 461,426,601.0 | 555,882,528.0 | 619,699,953.0 | 856,286,903.0 | 1,385,104,692.0 | 1,887,885,025.0 | 1,713,885,566.0 | 1,892,949,163.0 | 2,032,524,061.0 | 2,157,885,912.0 | | |
| | Number of employees | | NC | G | 67 | 66 | 63 | 62 | 72 | 73 | 75 | 111 | 95 | 96 | 96 | 119 | | |
| TP11b | Assets per employee (Family) | | | | | | | | | | | | | | | | | |
| | Total assets (at company level) | | NC | T | 222,952,665.0 | 273,868,396.0 | 352,577,398.0 | 457,182,750.0 | 493,350,752.0 | 617,497,359.0 | 1,378,968,836.0 | 1,590,559,629.0 | 2,090,950,890.0 | 2,653,018,064.0 | 3,412,059,962.0 | 2,817,623,659.0 | | |
| | Number of employees | | n.a. | G | 67 | 66 | 63 | 62 | 72 | 73 | 75 | 111 | 95 | 96 | 96 | 119 | | |
| EARNINGS AND PROFITABILITY | | | | | | | | | | | | | | | | | | |
| TP12 | Loss ratio (General) | | | | | | | | | | | | | | | | | |
| | Net Loss incurred | | NC | T | 20,297,824.0 | 94,342,807.0 | 173,595,003.0 | 220,818,082.0 | 94,452,866.0 | 132,622,825.0 | 236,443,009.0 | 199,044,766.0 | 72,857,657.0 | 110,118,900.0 | 216,337,000.0 | 242,118,551.0 | | |
| | Net earned contribution | | NC | T | 286,349,965.0 | 301,627,857.0 | 344,477,856.0 | 433,068,582.0 | 413,210,568.0 | 473,405,161.0 | 722,358,651.0 | 995,326,804.0 | 637,972,529.0 | 918,288,510.0 | 1,214,554,814.0 | 1,258,592,394.0 | | |
| TP13 | Claims ratio (General) | | | | | | | | | | | | | | | | | |
| | Net claims paid | | NC | T | 5,048,000.0 | 12,964,000.0 | 20,794,000.0 | 32,216,000.0 | 220,871,082.0 | 40,389,000.0 | 260,336,113.0 | 102,669,807.0 | 245,572,000.0 | 444,414,000.0 | 581,734,700.0 | | | |
| | Net earned contributions | | NC | T | 286,349,965.0 | 301,627,857.0 | 344,477,856.0 | 433,068,582.0 | 413,210,568.0 | 473,405,161.0 | 722,358,651.0 | 995,326,804.0 | 637,972,529.0 | 918,288,510.0 | 1,214,554,814.0 | 1,258,592,394.0 | | |
| TP14a | Expense ratio (General) | | | | | | | | | | | | | | | | | |
| | Total expense | | NC | T | 100,417,593.0 | 214,572,449.0 | 334,959,923.0 | 425,969,640.0 | 208,629,676.0 | 291,847,941.0 | 551,218,024.0 | 622,858,749.0 | 158,422,050.0 | 421,053,900.0 | 763,042,000.0 | 790,471,551.0 | | |
| | Gross written contribution | | NC | T | 274,594,689.0 | 410,470,369.0 | 544,019,718.0 | 718,674,651.0 | 417,815,159.0 | 628,098,789.0 | 991,657,935.0 | 1,501,191,154.0 | 587,251,191.0 | 1,026,133,510.0 | 1,529,187,814.0 | 1,931,338,411.0 | | |
| TP14b | Expense ratio (Family) | | | | | | | | | | | | | | | | | |
| | Total expense | | NC | T | 74,943,495.0 | 140,230,527.0 | 248,153,076.0 | 346,746,334.0 | 101,356,642.0 | 171,867,520.0 | 363,528,826.0 | 917,995,790.0 | 301,216,281.0 | 688,881,000.0 | 1,204,015,988.0 | 3,159,542,149.0 | | |
| | Gross written contribution | | NC | T | 76,371,452.0 | 173,950,090.0 | 251,294,003.0 | 436,928,580.0 | 138,302,705.0 | 277,925,512.0 | 674,478,051.0 | 1,280,043,420.0 | 901,865,288.0 | 1,915,518,520.0 | 3,171,938,404.0 | 4,438,330,507.0 | | |
| TP15 | Investment income/net earned contribution (General) | | | | | | | | | | | | | | | | | |
| | Net Investment income (from general fund only) | | NC | T | 1,574,308.0 | 6,007,073.0 | 12,245,927.0 | 35,232,328.0 | 2,590,385.0 | 11,746,652.0 | 48,276,549.0 | 10,447,096.0 | 31,623,000.0 | 47,925,000.0 | 57,295,103.0 | | | |
| | Net earned contributions | | NC | T | 286,349,965.0 | 301,627,857.0 | 344,477,856.0 | 433,068,582.0 | 413,210,568.0 | 473,405,161.0 | 722,358,651.0 | 995,326,804.0 | 637,972,529.0 | 918,288,510.0 | 1,214,554,814.0 | 1,258,592,394.0 | | |
| TP16 | Investment income/investment assets (Family) | | | | | | | | | | | | | | | | | |
| | Investment income (from family fund only) | | NC | T | 1,044,335.0 | 2,966,097.0 | 32,612,955.0 | 19,996,069.0 | 794,685.0 | 10,773,023.0 | 46,126,722.0 | 55,947,193.0 | 20,333,375.0 | 49,256,000.0 | 75,075,000.0 | 103,866,882.0 | | |
| | Investment assets (of family fund only) | | NC | T | 190,468,409.0 | 203,401,020.0 | 283,468,232.0 | 377,150,115.0 | 416,762,133.0 | 530,785,865.0 | 1,120,380,997.0 | 981,789,883.0 | 899,416,728.0 | 1,996,109,315.0 | 2,264,400,785.0 | | | |

| Code | Key Indicator | Standard | Currency | Units | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2021Q4 |
|--|--|-------------------|---------------|-------|---------------|---------------|-----------------|-----------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| TP17 | Combined ratio (General) | | | | | | | | | | | | | | | |
| | Loss ratio | | n.a. | G | 7.1% | 31.3% | 50.4% | 51.0% | 22.9% | 28.0% | 32.7% | 20.0% | 11.4% | 12.0% | 17.8% | 19.2% |
| | Expense ratio | | n.a. | G | 36.6% | 52.3% | 61.6% | 59.3% | 49.9% | 46.5% | 55.6% | 41.5% | 27.0% | 41.0% | 49.9% | 40.9% |
| TP18a | Return on equity (General) | | | | | | | | | | | | | | | |
| | Operators' net income (before extraordinary items, taxes and zakat) | NC | | T | 73,693,086.0 | 57,065,954.0 | (120,359,027.0) | (151,030,308.0) | 91,697,949.0 | 56,296,395.0 | 90,462,622.0 | 66,416,120.0 | 258,065,831.0 | 461,946,290.0 | 612,126,589.0 | 728,251,637.0 |
| | shareholders' equity | NC | | T | 244,837,133.0 | 77,596,046.0 | 3,778,986.0 | (5,755,935.0) | 153,814,472.0 | 176,755,147.0 | 414,505,181.0 | 485,903,247.0 | 819,576,157.0 | 969,033,174.0 | 731,988,992.0 | 680,376,715.0 |
| TP18b | Return on equity (Family) | | | | | | | | | | | | | | | |
| | Operators' net income (before extraordinary items, taxes and zakat) | NC | | T | 73,693,086.0 | 57,065,954.0 | (120,359,027.0) | (151,030,308.0) | 93,393,296.0 | 50,885,355.0 | 82,941,632.0 | 93,637,164.0 | 258,065,831.0 | 461,946,290.0 | 612,126,589.0 | 728,251,637.0 |
| | shareholders' equity | NC | | T | 29,554,748.0 | 23,539,533.0 | 14,466,897.0 | 60,969,215.0 | 99,832,272.0 | 122,973,286.0 | 363,475,254.0 | 354,713,358.0 | 889,985,525.0 | 1,121,058,710.0 | 1,671,392,033.0 | 642,313,563.0 |
| TP19a | Return on assets (General) | | | | | | | | | | | | | | | |
| | Operators' net income (before extraordinary items, taxes and zakat) | NC | | T | 73,693,086.0 | 57,065,954.0 | (120,359,027.0) | (151,030,308.0) | 91,697,949.0 | 56,296,395.0 | 90,462,622.0 | 66,416,120.0 | 258,065,831.0 | 461,946,290.0 | 612,126,589.0 | 728,251,637.0 |
| | Total assets (at company level) | NC | | T | 556,339,904.0 | 516,394,710.0 | 461,426,601.0 | 555,882,528.0 | 619,699,953.0 | 856,286,903.0 | 1,385,104,692.0 | 1,887,885,025.0 | 1,713,885,566.0 | 1,892,949,163.0 | 2,032,524,061.0 | 2,157,885,912.0 |
| TP19b | Return on assets (Family) | | | | | | | | | | | | | | | |
| | Operators' net income (before extraordinary items, taxes and zakat) | NC | | T | 73,693,086.0 | 57,065,954.0 | (120,359,027.0) | (151,030,308.0) | 93,393,296.0 | 50,885,355.0 | 82,941,632.0 | 93,637,164.0 | 258,065,831.0 | 461,946,290.0 | 612,126,589.0 | 728,251,637.0 |
| | Total assets (at company level) | NC | | T | 222,952,665.0 | 273,868,396.0 | 352,577,398.0 | 457,182,750.0 | 493,350,752.0 | 617,497,359.0 | 1,378,968,836.0 | 1,590,559,629.0 | 2,090,950,890.0 | 2,623,018,064.0 | 3,412,059,962.0 | 2,817,623,659.0 |
| TP20a | Total investment assets to shareholders' equity (General) | | | | | | | | | | | | | | | |
| | Total invested assets (both general and shareholders' fund) | NC | | T | 632,060,726.0 | 403,666,272.0 | 364,668,478.0 | 419,713,278.0 | 625,147,416.0 | 702,666,803.0 | 1,247,542,882.0 | 1,642,344,193.0 | 416,417,680.0 | 945,634,245.0 | 1,647,137,519.0 | 2,022,023,483.0 |
| | Shareholders' equity | NC | | T | 244,837,133.0 | 77,596,046.0 | 3,778,986.0 | (5,755,935.0) | 153,814,472.0 | 176,755,147.0 | 414,505,181.0 | 485,903,247.0 | 819,576,157.0 | 969,033,174.0 | 731,988,992.0 | 680,376,715.0 |
| TP20b | Total investment assets to shareholders' equity (Family) | | | | | | | | | | | | | | | |
| | Total invested assets (both family and shareholders' fund) | NC | | T | 346,398,138.0 | 292,850,703.0 | 371,858,530.0 | 476,570,024.0 | 585,145,053.0 | 679,168,648.0 | 1,324,421,054.0 | 1,712,474,587.0 | 1,068,610,735.0 | 431,542,780.0 | 2,230,323,251.0 | 2,891,929,279.0 |
| | Shareholders' equity | NC | | T | 29,554,748.0 | 23,539,533.0 | 14,466,897.0 | 60,969,215.0 | 99,832,272.0 | 122,973,286.0 | 363,475,254.0 | 354,713,358.0 | 889,985,525.0 | 1,121,058,710.0 | 1,671,392,033.0 | 642,313,563.0 |
| LIQUIDITY | | | | | | | | | | | | | | | | |
| TP21a | Current ratio (General) | | | | | | | | | | | | | | | |
| | Current assets (can be converted into cash within one year) | NC | | T | 476,130,997.0 | 394,112,588.0 | 362,475,180.0 | 395,493,369.0 | 579,869,732.0 | 720,695,253.0 | 966,597,825.0 | 1,317,355,449.0 | 1,364,020,235.0 | 1,457,345,163.0 | 1,615,026,061.0 | 1,584,751,989.0 |
| | Current liabilities | NC | | T | 311,502,771.0 | 438,797,664.0 | 457,646,615.0 | 561,638,462.0 | 481,329,736.0 | 679,532,757.0 | 970,599,511.0 | 1,401,982,778.0 | 1,017,719,410.0 | 797,381,989.0 | 1,300,537,069.0 | 1,502,488,197.0 |
| TP21b | Current ratio (Family) | | | | | | | | | | | | | | | |
| | Current assets (can be converted into cash within one year) | NC | | T | 190,468,409.0 | 241,304,020.0 | 315,703,232.0 | 415,587,115.0 | 475,853,369.0 | 603,588,865.0 | 1,176,350,997.0 | 1,255,571,843.0 | 1,923,029,502.0 | 2,358,721,064.0 | 3,263,596,962.0 | 2,601,335,785.0 |
| | Current liabilities | NC | | T | 193,397,915.0 | 250,328,862.0 | 338,109,500.0 | 396,213,534.0 | 393,615,617.0 | 494,523,071.0 | 1,026,856,131.0 | 1,235,844,272.0 | 1,088,050,366.0 | 1,447,793,354.0 | 1,740,664,929.0 | 2,085,829,096.0 |
| TP22a | Liquid assets to current liabilities (General) | | | | | | | | | | | | | | | |
| | Liquid assets (can be converted into cash within 90 days) | NC | | T | 420,089,997.0 | 333,796,588.0 | 299,073,180.0 | 323,516,369.0 | 573,577,732.0 | 460,310,253.0 | 633,936,825.0 | 770,731,449.0 | 895,562,235.0 | 971,570,163.0 | 1,008,177,061.0 | 956,393,989.0 |
| | Current liabilities | NC | | T | 311,502,771.0 | 438,797,664.0 | 457,646,615.0 | 561,638,462.0 | 481,329,736.0 | 679,532,757.0 | 970,599,511.0 | 1,401,982,778.0 | 1,017,719,410.0 | 797,381,989.0 | 1,300,537,069.0 | 1,502,488,197.0 |
| TP22b | Liquid assets to current liabilities (Family) | | | | | | | | | | | | | | | |
| | Liquid assets (can be converted into cash within 90 days) | NC | | T | 157,570,409.0 | 202,353,020.0 | 270,422,232.0 | 331,335,115.0 | 475,013,369.0 | 428,578,865.0 | 736,008,997.0 | 883,686,843.0 | 1,240,477,502.0 | 1,610,737,064.0 | 2,330,492,962.0 | 1,470,250,785.0 |
| | Current liabilities | NC | | T | 193,397,915.0 | 250,328,862.0 | 338,109,500.0 | 396,213,534.0 | 393,615,617.0 | 494,523,071.0 | 1,026,856,131.0 | 1,235,844,272.0 | 1,088,050,366.0 | 1,447,793,354.0 | 1,740,664,929.0 | 2,085,829,096.0 |
| ADDITIONAL PRUDENTIAL TAKAFUL INDICATORS | | | | | | | | | | | | | | | | |
| TA01a | Operating revenues/underwriting profit (General) | | | | | | | | | | | | | | | |
| | Operating revenues | NC | | T | 297,502,814.0 | 314,905,832.0 | 369,203,267.0 | 454,921,556.0 | 425,319,102.0 | 482,636,566.0 | 755,946,869.0 | 1,042,621,220.0 | 694,983,053.0 | 961,578,510.0 | 1,286,201,814.0 | 1,361,453,002.0 |
| | Underwriting profit | NC | | T | 227,584,869.0 | 102,689,383.0 | 42,772,344.0 | 62,505,916.0 | 219,122,037.0 | 192,382,772.0 | 205,650,915.0 | 379,823,163.0 | 525,857,856.0 | 663,879,560.0 | 513,142,817.0 | 544,576,428.0 |
| TA01b | Operating revenues/underwriting profit (Family) | | | | | | | | | | | | | | | |
| | Operating revenues | NC | | T | 89,667,529.0 | 163,915,385.0 | 232,573,977.0 | 394,355,142.0 | 156,229,831.0 | 235,646,769.0 | 615,702,378.0 | 1,113,676,798.0 | 958,344,268.0 | 1,613,759,520.0 | 2,687,653,011.0 | 3,741,383,861.0 |
| | Underwriting profit | NC | | T | 14,723,034.0 | 25,244,858.0 | 5,987,901.0 | 63,750,808.0 | 51,710,742.0 | 64,369,631.0 | 59,853,560.0 | 195,681,009.0 | 603,250,481.0 | 925,096,041.0 | 1,486,084,323.0 | 568,445,344.0 |
| TA02a | Operating and management expenses (General) | (select currency) | (select unit) | | | | | | | | | | | | | |
| | Management expenses (+) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Bad and doubtful debts (+) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Bad debts recovery (-) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TA02b | Operating and management expenses (Family) | (select currency) | (select unit) | | | | | | | | | | | | | |
| | Management expenses (+) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Bad and doubtful debts (+) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Bad debts recovery (-) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TA03a | Wakālah fee (General) | (select currency) | (select unit) | | 107,038,407.0 | 153,877,911.0 | 207,452,015.0 | 270,210,795.0 | 145,968,250.0 | 242,399,282.0 | 341,998,741.0 | 512,455,444.0 | 191,209,322.0 | 350,387,279.0 | 834,073,277.0 | 573,720,889.0 |
| TA03b | Wakālah fee (Family) | (select currency) | (select unit) | | 9,607,512.0 | 22,865,314.0 | 36,110,813.0 | 52,198,640.0 | 22,019,008.0 | 75,695,804.0 | 166,578,508.0 | 319,799,763.0 | 233,533,074.0 | 619,970,379.0 | 540,001,006.0 | 1,239,646,492.0 |
| TA04a | Net profit (after taxation/zakat) (General) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TA04b | Net profit (after taxation/zakat) (Family) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TA05a | Distribution channels (General) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | (i) Agent/brokers | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | (a) Affinity group schemes (e.g. a policy for members of a trade union) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | (b) Sales as add-ons to other products (e.g. travel takāful sold with a holiday) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | (ii) Direct channel (over-the-counter) | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | (a) Offered by domestic TO or RT | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | (b) Offered by TO or RT in another country | (select currency) | (select unit) | | ... | ... | ... | ... | ... | ... | ... | | | | | |

| Code | Key Indicator | Standard | Currency | Units | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2021Q4 |
|--|---|----------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|-----------------|-----------------|-----------------|
| TA07b | Takāful density rate (Family) | | | | | | | | | | | | | | | |
| | Annual <i>Takāful</i> Contribution | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total population | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TA08a | Gross retained contribution (General) (i.e. gross written contribution less retakaful ceded) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TA08b | Gross retained premium (Family) (i.e. gross written contribution less retakaful ceded) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| ADDITIONAL PRUDENTIAL INDICATORS SPECIFIC TO FAMILY TAKAFUL | | | | | | | | | | | | | | | | |
| TF01 | Number of new business certificates of direct <i>takāful</i> operators (Family) | | n.a. | G | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TF02 | Number of certificates in force of direct <i>takāful</i> operators (Family) | | n.a. | G | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TF03 | Participating in new business: number of new certificates (policies) or contributions (Family) | | n.a. | G | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TF04 | Participating in business: number of business in force (Family) | | n.a. | G | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TF05 | Number of distribution of business (Family) | | n.a. | G | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TF06 | Termination or expiry: number of certificates (no. of policies) (Family) | | n.a. | G | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| STRUCTURAL TAKAFUL INDICATORS | | | | | | | | | | | | | | | | |
| TS01a | Number of <i>takāful</i> operators (General) ³ | | n.a. | G | ... | ... | ... | ... | ... | ... | 4 | 4 | 4 | 4 | 4 | 4 |
| TS01b | Number of <i>takāful</i> operators (Family) ³ | | n.a. | G | ... | ... | ... | ... | ... | ... | 4 | 4 | 4 | 4 | 4 | 4 |
| TS02a | Total value of <i>takāful</i> assets in General funds (General) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS02b | Total value of <i>takāful</i> assets in Family funds (Family) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS03a | Gross written contributions (General) | | (select currency) | (select unit) | 274,594,689.0 | 410,470,369.0 | 544,019,718.0 | 718,674,651.0 | 417,815,159.0 | 628,098,789.0 | 991,657,935.0 | 1,501,191,154.0 | 587,251,191.0 | 1,026,133,510.0 | 1,529,187,814.0 | 1,931,338,411.0 |
| TS03b | Gross written contributions (Family) | | (select currency) | (select unit) | 76,371,452.0 | 173,950,090.0 | 251,294,003.0 | 436,928,580.0 | 138,302,705.0 | 277,925,512.0 | 674,478,051.0 | 1,280,043,420.0 | 901,865,288.0 | 1,915,518,520.0 | 3,171,938,404.0 | 4,438,330,507.0 |
| TS04a | Total equities (General) | | (select currency) | (select unit) | 244,837,133.0 | 77,596,046.0 | 3,778,986.0 | (5,755,935.0) | 153,814,472.0 | 176,755,147.0 | 414,505,181.0 | 485,903,247.0 | 819,576,157.0 | 969,033,174.0 | 731,988,992.0 | 680,376,715.0 |
| TS04b | Total equities (Family) | | (select currency) | (select unit) | 29,554,748.0 | 23,539,533.0 | 14,466,897.0 | 60,969,215.0 | 99,632,272.0 | 122,973,286.0 | 363,475,254.0 | 354,713,358.0 | 889,985,525.0 | 1,121,058,710.0 | 1,671,392,033.0 | 642,313,563.0 |
| TS05a | Net written contributions (General) | | (select currency) | (select unit) | 286,349,965.0 | 301,627,857.0 | 344,477,856.0 | 433,068,582.0 | 415,315,653.0 | 473,405,161.0 | 722,358,651.0 | 995,326,804.0 | 637,972,529.0 | 918,288,510.0 | 1,214,554,814.0 | 1,258,592,394.0 |
| TS05b | Net written contributions (Family) | | (select currency) | (select unit) | 86,665,936.0 | 160,688,703.0 | 227,780,503.0 | 388,287,030.0 | 156,229,831.0 | 231,694,068.0 | 608,361,767.0 | 1,102,987,490.0 | 952,218,858.0 | 1,604,913,520.0 | 2,699,300,011.0 | 3,715,360,479.0 |
| TS06a | Gross claims paid (General) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS06b | Gross claims paid (Family) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS07a | Total Net claims paid (General) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS07b | Total Net claims paid (Family) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS08a | Changes in <i>qard</i> (General) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS08b | Changes in <i>qard</i> (Family) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS09a | Technical reserves (General) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS09b | Technical reserves (Family) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS10a | Surplus/deficit in the Participants' Risk Fund (General) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS10b | Surplus/deficit in the Participants' Risk Fund (Family) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS11a | Total liabilities (General) (at company level) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS11b | Total liabilities (Family) (at company level) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS12a | Takaful/retakaful operators' liabilities to shareholders' equity (General) | | | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total liabilities of takaful/retakaful operators (excluding the fund's liabilities) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Shareholders' equity | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS12b | Takaful/retakaful operators' liabilities to shareholders' equity (Family) | | | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total liabilities of takaful/retakaful operators (excluding the fund's liabilities) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Shareholders' equity | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS13a | Takaful/retakaful operators' liabilities to their assets (General) | | | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total liabilities of takaful/retakaful operators (excluding the fund's liabilities) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total assets of Takaful/retakaful operators (excluding the fund's assets) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS13b | Takaful/retakaful operators' liabilities to their assets (Family) | | | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total liabilities of takaful/retakaful operators (excluding the fund's liabilities) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total assets of Takaful/retakaful operators (excluding the fund's assets) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS14a | Admissible assets to total assets (General) | | | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Admissible assets | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total assets of Takaful/retakaful operators (excluding the fund's assets) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| TS14b | Admissible assets to total assets (Family) | | | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Admissible assets | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Total assets of Takaful/retakaful operators (excluding the fund's assets) | | (select currency) | (select unit) | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

Source: National Insurance Commission

Notes:

n.a. Not applicable.

¹ The Takaful Companies in Nigeria are not investing in real estate, unquoted equities and no amount recorded for debtors

² No Premium No Cover (NPNC) policy does not allow for contribution receivable

³ The 4 Takaful operators are licensed to carry out both General and Life business

PSIFI metadata code forTakāful/Retakāful companies

| Column | Metadata Code | Description |
|---------------------|--------------------------------------|--|
| Standards | Specify, if any | |
| Periodicity | A S Q M O | Annual Semiannual Quarterly Monthly Other (Specify in metadata) |
| Currency | NC USD O | National currency U.S. dollar Other (Specify in metadata) |
| Units | B M T G | Billions Millions Thousands General (1, 2, 3, etc...) |
| Data Source | Sup Fin O | Supervisory Financial Accounts Other (Specify in metadata) |
| Consolidation | DLC CBCSDI O | Domestic location consolidation basis Cross-border, Cross-sector, domestically incorporated consolidation basis Other (specify in metadata) |
| Aggregation | TO O | of <i>Takāful/Retakāful</i> Operators (domestic and foreign control) Other (Specify in metadata) |
| Structure | T C HC W O | Takāful/Retakāful Operators as separate corporation Conglomerate (Consolidated organization including head office, bank, and all branches and subsidiaries) Holding company Islamic Window or Takāful/Retakāful branch of conventional operators Other (specify in metadata) |
| Control | D G F O | Domestic (private) Domestic (government or public sector) Foreign Other (Specify in metadata) |
| Accounting Standard | AAOIFI IFRS 17 O | Accounting and Auditing Organization for Islamic Financial Institutions's Accounting, Auditing & Governance Standard International Financial Reporting Standards Others (Specify in Metadata) |
| Shariah-Compliant | SC NSC MSC | Shariah-compliant Not Shariah-compliant Mixed Shariah-compliant and noncompliant |
| Reporting status | blank R E I S P RB | New data Revised Estimated Incomplete Survey Preliminary Rebased (Specify new base in metadata) |
| Break-in-series | B G | Break in series (Specify in metadata) Gap in series (no data for designated period) |
| Data period | yyyyA yyyyQ# yyyyM# O | Year and annual designator (2019A) Year and quarter designator (2019Q2) Year and month designator (2019M3) Other (specify in metadata) |