

Prudential and structural Islamic financial indicators: Full-fledged Takāful/Retakāful companies

Country: <i>Kingdom of Bahrain</i>											
Time period covered :			Starting Period: 2019Q1			Ending Period: 2020Q3					
Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3
End-of-period exchange rate (National Currency / USD): (\$ 1 = BHD 0.376081)											
PRUDENTIAL TAKĀFUL INDICATORS											
CAPITAL ADEQUACY											
TP01	Risk-based capital adequacy ratio / Solvency capital requirement (SCR) (General)										
	Qualifying capital available	(Specify, if any)	NC	T	55,293.4	55,458.6	59,973.8	62,098.2	59,335.7	59,679.2	60,376.9
	Minimum capital required	(Specify, if any)	(select currency)	(select unit)	...	...	...	...	...	...	...
ASSET QUALITY											
TP02	Technical reserves ratio (Family)										
	Premium liabilities	(select currency)	(select unit)		...	...	...	...	...	...	...
	Claims liabilities	(select currency)	(select unit)		...	...	...	...	...	...	...
TP03a	(Real estate + unquoted equities + debtors)/total assets (General)										
	Real estate (+)	(select currency)	(select unit)		...	...	...	...	...	...	...
	Unquoted equities (+)	(select currency)	(select unit)		...	...	...	...	...	...	...
	Debtors (+)	(select currency)	(select unit)		...	...	...	...	...	...	...
	Total assets	NC	T		81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7
TP03b	(Real estate + unquoted equities + debtors)/total assets (Family)										
	Real estate (+)	(select currency)	(select unit)		...	...	...	...	...	...	...
	Unquoted equities (+)	(select currency)	(select unit)		...	...	...	...	...	...	...
	Debtors (+)	(select currency)	(select unit)		...	...	...	...	...	...	...
	Total assets ¹	NC	T		45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1
TP04	Receivables due over 180 days to shareholders' equity (Family)										
	Receivables due over 180 day	(select currency)	(select unit)		...	...	...	...	...	...	...
	Shareholders' equity	NC	T		53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
TP05a	Equities/total assets (General)										
	Total equities	NC	T		(3,762.3)	(3,529.6)	(3,664.3)	(3,602.5)	(3,553.1)	(2,724.8)	(2,170.2)
	Total assets	NC	T		81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7
TP05b	Equities/total assets (Family)										
	Total equities	NC	T		20,203.8	20,979.0	22,656.2	26,363.3	24,011.7	23,494.5	23,918.3
	Total assets	NC	T		45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1
TP06a	Contributions receivable to written contributions (General)										
	Contribution receivable	(select currency)	(select unit)		...	...	...	...	...	...	...
	written contribution	NC	T		21,671.2	39,751.3	57,755.9	75,646.3	22,722.6	39,822.3	55,199.2
TP06b	Contributions receivable to written contributions (Family)										
	Contribution receivable	(select currency)	(select unit)		...	...	...	...	...	...	...
	written contribution	NC	T		4,104.3	6,054.9	10,207.4	15,437.1	2,549.7	4,066.1	5,384.0
RETAKĀFUL AND ACTUARIAL											
TP07a	Risk retention ratio (General)										
	Net contribution	NC	T		14,106.4	26,739.5	38,981.5	49,537.7	15,023.8	26,599.0	36,377.2
	Gross contribution	NC	T		21,671.2	39,751.3	57,755.9	75,646.3	22,722.6	39,822.3	55,199.2
TP07b	Risk retention ratio (Family)										
	Net contribution	NC	T		3,519.4	4,834.3	8,415.6	13,009.9	1,877.9	2,501.3	3,271.9
	Gross contribution	NC	T		4,104.3	6,054.9	10,207.4	15,437.1	2,549.7	4,066.1	5,384.0
TP08	Survival ratio (claims) (Family)										
	Technical reserve	(select currency)	(select unit)		...	...	...	...	...	...	...
	Average of claims paid in last 3 years	(select currency)	(select unit)		...	...	...	...	...	...	...

Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3
MANAGEMENT SOUNDNESS											
TP09a	Operating expense ratio (General)										
	Total expense		(select currency)	(select unit)	...	...	...	...	...	...	...
	Net contribution		NC	T	14,106.4	26,739.5	38,981.5	49,537.7	15,023.8	26,599.0	36,377.2
TP09b	Operating expense ratio (Family)										
	Total expense		(select currency)	(select unit)	...	...	...	...	...	...	...
	Net contribution		NC	T	3,519.4	4,834.3	8,415.6	13,009.9	1,877.9	2,501.3	3,271.9
TP10a	Gross premium/number of employees (General)										
	Gross premium		NC	T	21,671.2	39,751.3	57,755.9	75,646.3	22,722.6	39,822.3	55,199.2
	Number of employees		n.a.	G	...	...	...	...	...	...	...
TP10b	Gross premium/number of employees (Family)										
	Gross premium		NC	T	4,104.3	6,054.9	10,207.4	15,437.1	2,549.7	4,066.1	5,384.0
	Number of employees		n.a.	G	...	...	...	...	...	...	...
TP11a	Assets per employee (General)										
	Total assets		NC	T	81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7
	Number of employees		n.a.	G	...	...	...	...	...	...	...
TP11b	Assets per employee (Family)										
	Total assets		NC	T	45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1
	Number of employees		n.a.	G	...	...	...	...	...	...	...
EARNINGS AND PROFITABILITY											
TP12	Loss ratio (General)										
	Loss incurred ²		NC	T	9,058.2	18,454.2	26,996.8	36,569.8	9,317.7	17,865.7	26,479.1
	Net contribution		NC	T	14,106.4	26,739.5	38,981.5	49,537.7	15,023.8	26,599.0	36,377.2
TP13	Claims ratio (General)										
	Total claims paid		(select currency)	(select unit)	...	...	...	...	...	...	...
	Net earned contributions		NC	T	12,687.6	24,968.0	37,116.9	49,944.5	12,887.1	25,234.0	37,063.6
TP14a	Expense ratio (General)										
	Total expense		(select currency)	(select unit)	...	...	...	...	...	...	...
	Gross contribution		NC	T	21,671.2	39,751.3	57,755.9	75,646.3	22,722.6	39,822.3	55,199.2
TP14b	Expense ratio (Family)										
	Total expense		(select currency)	(select unit)	...	...	...	...	...	...	...
	Gross contribution		NC	T	4,104.3	6,054.9	10,207.4	15,437.1	2,549.7	4,066.1	5,384.0
TP15	Investment income/net premium (General)										
	Investment income		(select currency)	(select unit)	...	...	...	...	...	...	...
	Net premium		NC	T	14,106.4	26,739.5	38,981.5	49,537.7	15,023.8	26,599.0	36,377.2
TP16	Investment income/investment assets (Family)										
	Investment income		(select currency)	(select unit)	...	...	...	...	...	...	...
	Investment assets		(select currency)	(select unit)	...	...	...	...	...	...	...
TP17	Combined ratio (General)										
	Loss ratio		NC	T	64.2%	69.0%	69.3%	73.8%	62.0%	67.2%	72.8%
	Expense ratio		(select currency)	(select unit)	...	...	...	...	...	...	...
TP18a	Return on equity (General)										
	Operators' net income		(select currency)	(select unit)	...	...	...	...	...	...	...
	shareholders' equity		NC	T	53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
TP18b	Return on equity (Family)										
	Operators' net income		(select currency)	(select unit)	...	...	...	...	...	...	...
	shareholders' equity		NC	T	53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
TP19a	Return on assets (General)										
	Operators' net income		(select currency)	(select unit)	...	...	...	...	...	...	...
	Total assets		NC	T	81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7

Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3
TP19b	Return on assets (Family)										
	Operators' net income		(select currency)	(select unit)	...	...	...	...	...	...	...
	Total assets		NC	T	45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1
TP20a	Total investment assets to shareholders' equity (General)										
	Total invested assets		(select currency)	(select unit)	...	...	...	...	...	...	...
	Shareholders' equity		NC	T	53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
TP20b	Total investment assets to shareholders' equity (Family)										
	Total invested assets		(select currency)	(select unit)	...	...	...	...	...	...	...
	Shareholders' equity		NC	T	53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
LIQUIDITY											
TP21a	Current ratio (General)										
	Current assets (can be converted into cash within one year)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Current liabilities		(select currency)	(select unit)	...	...	...	...	...	...	...
TP21b	Current ratio (Family)										
	Current assets (can be converted into cash within one year)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Current liabilities		(select currency)	(select unit)	...	...	...	...	...	...	...
TP22a	Liquid assets to current liabilities (General)										
	Liquid assets (can be converted into cash within 90 days)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Current liabilities		(select currency)	(select unit)	...	...	...	...	...	...	...
TP22b	Liquid assets to current liabilities (Family)										
	Liquid assets (can be converted into cash within 90 days)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Current liabilities		(select currency)	(select unit)	...	...	...	...	...	...	...
ADDITIONAL PRUDENTIAL TAKAFUL INDICATORS											
TA01a	Underwriting revenues/underwriting profit (General)										
	Operating revenues		(select currency)	(select unit)	...	...	...	...	...	...	...
	Underwriting profit		(select currency)	(select unit)	...	...	...	...	...	...	...
TA01b	Underwriting revenues/underwriting profit (Family)										
	Operating revenues		(select currency)	(select unit)	...	...	...	...	...	...	...
	Underwriting profit		(select currency)	(select unit)	...	...	...	...	...	...	...
TA02a	Operating and management expenses (General)										
	Management expenses (+)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Bad and doubtful debts (+)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Bad debts recovery (-)		(select currency)	(select unit)	...	...	...	...	...	...	...
TA02b	Operating and management expenses (Family)										
	Management expenses (+)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Bad and doubtful debts (+)		(select currency)	(select unit)	...	...	...	...	...	...	...
	Bad debts recovery (-)		(select currency)	(select unit)	...	...	...	...	...	...	...
TA03a	Wakālah fee (General)										
			(select currency)	(select unit)	...	...	...	...	...	...	...
TA03b	Wakālah fee (Family)										
			(select currency)	(select unit)	...	...	...	...	...	...	...
TA04a	Net profit (after taxation/zakat) (General)										
			(select currency)	(select unit)	...	...	...	...	...	...	...
TA04b	Net profit (after taxation/zakat) (Family)										
			(select currency)	(select unit)	...	...	...	...	...	...	...
TA05a	Distribution of channel (General)										
	(i) Agent/brokers		(select currency)	(select unit)	...	...	...	...	...	...	...
	(a) Affinity group schemes (e.g. a policy for members of a trade union)		(select currency)	(select unit)	...	...	...	...	...	...	...
	(b) Sales as add-ons to other products (e.g. travel <i>takāful</i> sold with a holiday)		(select currency)	(select unit)	...	...	...	...	...	...	...
	(ii) Direct channel (over-the-counter)		(select currency)	(select unit)	...	...	...	...	...	...	...
	(a) Offered by domestic TO or RT		(select currency)	(select unit)	...	...	...	...	...	...	...
	(b) Offered by TO or RT in another country		(select currency)	(select unit)	...	...	...	...	...	...	...

Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3
	(iii) Banca <i>Takāful</i>		(select currency)	(select unit)	...	...	...	...	...	...	...
	(iv) Internet channel		(select currency)	(select unit)	...	...	...	...	...	...	...
	(c) Offered by domestic TO or RT		(select currency)	(select unit)	...	...	...	...	...	...	...
	(d) Offered by TO or RT in another country		(select currency)	(select unit)	...	...	...	...	...	...	...
	(v) Telephone marketing		(select currency)	(select unit)	...	...	...	...	...	...	...
TA05b	Distribution of channel (Family)		(select currency)	(select unit)							
	(i) Agent/brokers		(select currency)	(select unit)	...	...	...	...	...	...	...
	(a) Affinity group schemes (e.g. a policy for members of a trade union)		(select currency)	(select unit)	...	...	...	...	...	...	...
	(b) Sales as add-ons to other products (e.g. travel <i>takāful</i> sold with a holiday)		(select currency)	(select unit)	...	...	...	...	...	...	...
	(ii) Direct channel (over-the-counter)		(select currency)	(select unit)	...	...	...	...	...	...	...
	(a) Offered by domestic TO or RT		(select currency)	(select unit)	...	...	...	...	...	...	...
	(b) Offered by TO or RT in another country		(select currency)	(select unit)	...	...	...	...	...	...	...
	(iii) Banca <i>Takāful</i>		(select currency)	(select unit)	...	...	...	...	...	...	...
	(iv) Internet channel		(select currency)	(select unit)	...	...	...	...	...	...	...
	(c) Offered by domestic TO or RT		(select currency)	(select unit)	...	...	...	...	...	...	...
	(d) Offered by TO or RT in another country		(select currency)	(select unit)	...	...	...	...	...	...	...
	(v) Telephone marketing		(select currency)	(select unit)	...	...	...	...	...	...	...
TA06a	<i>Takāful</i> penetration rate (General)										
	Annual <i>Takāful</i> Contribution		(select currency)	(select unit)	...	...	...	...	...	...	...
	Gross domestic product (GDP)		(select currency)	(select unit)	...	...	...	...	...	...	...
TA06b	<i>Takāful</i> penetration rate (Family)										
	Annual <i>Takāful</i> Contribution		(select currency)	(select unit)	...	...	...	...	...	...	...
	Gross domestic product (GDP)		(select currency)	(select unit)	...	...	...	...	...	...	...
TA07a	<i>Takāful</i> density rate (General)										
	Annual <i>Takāful</i> Contribution		(select currency)	(select unit)	...	...	...	...	...	...	...
	Total population		(select currency)	(select unit)	...	...	...	...	...	...	...
TA07b	<i>Takāful</i> density rate (Family)										
	Annual <i>Takāful</i> Contribution		(select currency)	(select unit)	...	...	...	...	...	...	...
	Total population		(select currency)	(select unit)	...	...	...	...	...	...	...
TA08a	Liquid assets to current liabilities (General)										
	Liquid assets		(select currency)	(select unit)	...	...	...	...	...	...	...
	Current liabilities		(select currency)	(select unit)	...	...	...	...	...	...	...
TA08b	Liquid assets to current liabilities (Family)										
	Liquid assets		(select currency)	(select unit)	...	...	...	...	...	...	...
	Current liabilities		(select currency)	(select unit)	...	...	...	...	...	...	...
TA09a	Gross retained premium (General)		NC	T	14,106.4	26,739.5	38,981.5	49,537.7	15,023.8	26,599.0	36,377.2
TA09b	Gross retained premium (Family)		NC	T	3,519.4	4,834.3	8,415.6	13,009.9	1,877.9	2,501.3	3,271.9
TA10a	Contribution in <i>takāful</i> (General)		NC	T	21,671.2	39,751.3	57,755.9	75,646.3	22,722.6	39,822.3	55,199.2
TA10b	Contribution in <i>takāful</i> (Family)		NC	T	4,104.3	6,054.9	10,207.4	15,437.1	2,549.7	4,066.1	5,384.0
ADDITIONAL PRUDENTIAL INDICATORS SPECIFIC TO FAMILY TAKĀFUL											
TF01	Number of new business certificates of direct <i>takāful</i> operators (Family)		n.a.	G	...	...	...	...	...	...	...
TF02	Number of certificates in force of direct <i>takāful</i> operators (Family)		n.a.	G	...	...	...	...	...	...	...
TA03	Participating in new business: number of certificates (policies) or contributions (Family)		n.a.	G	...	...	...	...	...	...	...
TF04	Participating in new business: business in force (Family)		n.a.	G	...	...	...	...	...	...	...
TF05	Number of distribution of business (Family)		n.a.	G	...	...	...	...	...	...	...
TF06	Termination or expiry: number of certificates (no. of policies) (Family)		n.a.	G	...	...	...	...	...	...	...
STRUCTURAL TAKĀFUL INDICATORS											

Code	Key Indicator	Standard	Currency	Units	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3
TS01a	Number of <i>takāful</i> operators (General) ³		<i>n.a.</i>	G	6	6	6	6	6	6	6
TS01b	Number of <i>takāful</i> operators (Family) ⁴		<i>n.a.</i>	G	5	5	5	5	5	5	5
TS02a	Total assets of <i>takāful</i> funds (General)		NC	T	81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7
TS02b	Total assets of <i>takāful</i> funds (Family)		NC	T	45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1
TS03a	Total contributions (General)		NC	T	21,671.2	39,751.3	57,755.9	75,646.3	22,722.6	39,822.3	55,199.2
TS03b	Total contributions (Family)		NC	T	4,104.3	6,054.9	10,207.4	15,437.1	2,549.7	4,066.1	5,384.0
TS04a	Total equities (General)		NC	T	(3,762.3)	(3,529.6)	(3,664.3)	(3,602.5)	(3,553.1)	(2,724.8)	(2,170.2)
TS04b	Total equities (Family)		NC	T	20,203.8	20,979.0	22,656.2	26,363.3	24,011.7	23,494.5	23,918.3
TS05a	Net contributions (General)		NC	T	14,106.4	26,739.5	38,981.5	49,537.7	15,023.8	26,599.0	36,377.2
TS05b	Net contributions (Family)		NC	T	3,519.4	4,834.3	8,415.6	13,009.9	1,877.9	2,501.3	3,271.9
TS06a	Total claims (General)		NC	T	10,718.2	22,069.1	32,000.2	44,920.6	10,239.2	18,891.1	28,143.9
TS06b	Total claims (Family)		NC	T	638.1	767.7	1,254.8	1,228.2	335.1	600.1	934.6
TS07a	Net claims (General)		NC	T	9,058.2	18,454.2	26,996.8	36,569.8	9,317.7	17,865.7	26,479.1
TS07b	Net claims (Family)		NC	T	275.4	383.6	478.2	470.3	165.4	339.3	428.6
TS08a	Changes in <i>qard</i> (General)		(select currency)	(select unit)	...	...	...	...	...	...	...
TS08b	Changes in <i>qard</i> (Family)		(select currency)	(select unit)	...	...	...	...	...	...	...
TS09a	Technical reserves (General)		(select currency)	(select unit)	...	...	...	...	...	...	...
TS09b	Technical reserves (Family)		(select currency)	(select unit)	...	...	...	...	...	...	...
TS10a	Surplus/deficit in the PRF (General)		(select currency)	(select unit)	...	...	...	...	...	...	...
TS10b	Surplus/deficit in the PRF (Family)		(select currency)	(select unit)	...	...	...	...	...	...	...
TS11a	Total liabilities (General)		NC	T	85,687.8	82,786.0	86,362.9	84,413.3	88,106.7	85,279.4	81,091.9
TS11b	Total liabilities (Family)		NC	T	25,194.0	25,654.4	27,421.4	30,162.9	31,787.2	33,329.3	35,118.8
TS12a	Total liabilities to shareholders' equity (leverage) (General)										
	Total liabilities		NC	T	85,687.8	82,786.0	86,362.9	84,413.3	88,106.7	85,279.4	81,091.9
	Shareholders' equity		NC	T	53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
TS12b	Total liabilities to shareholders' equity (leverage) (Family)										
	Total liabilities		NC	T	25,194.0	25,654.4	27,421.4	30,162.9	31,787.2	33,329.3	35,118.8
	Shareholders' equity		NC	T	53,861.0	54,427.2	58,638.7	59,679.3	55,385.8	56,223.4	58,043.8
TS13a	Total liabilities to total assets (leverage) (General)										
	Total liabilities		NC	T	85,687.8	82,786.0	86,362.9	84,413.3	88,106.7	85,279.4	81,091.9
	Total assets		NC	T	81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7
TS13b	Total liabilities to total assets (leverage) (Family)										
	Total liabilities		NC	T	25,194.0	25,654.4	27,421.4	30,162.9	31,787.2	33,329.3	35,118.8
	Total assets		NC	T	45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1
TS14a	Admissible assets to total assets (General)										
	Admissible assets		(select currency)	(select unit)	...	...	...	...	...	...	...
	Total assets		NC	T	81,925.5	79,256.4	82,698.6	80,810.8	84,553.6	82,554.6	78,921.7
TS14b	Admissible assets to total assets (Family)										
	Admissible assets		(select currency)	(select unit)	...	...	...	...	...	...	...
	Total assets		NC	T	45,397.8	46,633.4	50,077.6	56,526.2	55,798.9	56,823.8	59,037.1

Source: .. Central Bank of Bahrain

Notes:

n.a. Not applicable.

... The data is not available.

1 includes unit-linked family takaful fund assets

2 Net Claims

3,4 includes 5 composites

PSIFI metadata code forTakāful/Retakāful companies

Column	Metadata Code	Description
Standards	Specify, if any	
Periodicity	A S Q M O	Annual Semiannual Quarterly Monthly Other (Specify in metadata)
Currency	NC USD O	National currency U.S. dollar Other (Specify in metadata)
Units	B M T G	Billions Millions Thousands General (1, 2, 3, etc...)
Data Source	Sup Fin O	Supervisory Financial Accounts Other (Specify in metadata)
Consolidation	DLC CBCSDI O	Domestic location consolidation basis Cross-border, Cross-sector, domestically incorporated consolidation basis Other (specify in metadata)
Aggregation	TO O	of <i>Takāful/Retakāful</i> Operators (domestic and foreign control) Other (Specify in metadata)
Structure	T C HC W O	Takāful/Retakāful Operators as separate corporation Conglomerate (Consolidated organization including head office, bank, and all branches and subsidiaries) Holding company Islamic Window or Takāful/Retakāful branch of conventional operators Other (specify in metadata)
Control	D G F O	Domestic (private) Domestic (government or public sector) Foreign Other (Specify in metadata)
Accounting Standard	AAOIFI IFRS 17 O	Accounting and Auditing Organization for Islamic Financial Institutions's Accounting, Auditing & Governance Standard International Financial Reporting Standards Others (Specify in Metadata)
Shariah-Compliant	SC NSC MSC	Shariah-compliant Not Shariah-compliant Mixed Shariah-compliant and noncompliant
Reporting status	blank R E I S P RB	New data Revised Estimated Incomplete Survey Preliminary Rebased (Specify new base in metadata)
Break-in-series	B G	Break in series (Specify in metadata) Gap in series (no data for designated period)
Data period	yyyyA yyyyQ# yyyyM# O	Year and annual designator (2019A) Year and quarter designator (2019Q2) Year and month designator (2019M3) Other (specify in metadata)