



## DAY 1: PRE-SUMMIT EVENTS | TUESDAY, 9 NOVEMBER 2021

TIME	SESSION DETAILS
08.30 – 17.30	<b>Whole Day Event</b> <b>Capacity Building Program for Market Players in Saudi Arabia</b>
10.00– 15.00	<b>Whole Day Event</b> <b>Exhibition – Physical &amp; Virtual</b>
09.30-10.30	<b>Pre- Summit Event 1: IFSB Members' Sharing Session</b> Strengthening the Institutional and Market Infrastructure of Islamic finance – Implementation of Regulatory Standards and the Work Ahead
10.30-11.00	<b>Pre- Summit Event 2: Launch of SAMA-IFSB Report</b>
11:00 – 11.15	Break
11:15 – 12:15	<b>Pre-Summit Event 3: Innovation Forum - Digital Transformation of the Islamic Finance Industry: Industry Case Studies</b>
12:15 - 12:45	<b>Pre-Summit Event 4: Islamic Fintech Symposium</b>
12:45 – 13.35	Break
13:35 – 15:00	<b>Pre-Summit Event 5: Islamic Social Finance and Maximising the Role of Waqf to Support Economic Recovery</b>
15:00 – 15:15	Break – Networking Session

End of Day 1: Pre-Summit Events



## DAY 2: IFSB SUMMIT 2021 | WEDNESDAY, 10 NOVEMBER 2021

TIME	SESSION DETAILS
09.00 – 15.00	<b>Exhibition – Physical &amp; Virtual</b>
09:30 – 10:00	<b>Welcoming &amp; Opening Session</b>
10:00 – 10:30	<b>Keynote Session</b>
10:30 – 10:45	Break
10:45 – 12:00	<b>Session 1:</b>  <b>Digital Transformation of Islamic Financial Services: Opportunities, Challenges and Policy Implications</b>  Digital transformation is likely to bring about changes in how and by whom Islamic financial services are provided and how payments are made. These transformations bring significant benefits and opportunities for Islamic finance in the form of greater accessibility and convenience of Islamic financial services, faster speed of payment transactions and greater operational efficiency. However, it also challenges traditional models and market structures, and may present potential new risks and implications related to systemic financial stability. The session aims to discuss the benefits and opportunities for digital transformation of Islamic financial services as well as its policy implications.
12:00 – 12:50	Break
12:50 – 13:50	<b>Session 2: Panel Session</b>  <b>Cyber Resilience of Islamic Financial Institutions: Cybersecurity Regulation and Supervisory Practices</b>  Cyberattacks have the potential to disrupt Islamic financial services and to endanger financial stability. Regulators need to keep up with the changing nature of cyber risk to Islamic financial institutions, including the evolving technologies. The session aims to discuss emerging risks and the regulatory and supervisory steps taken by Authorities to facilitate both the mitigation of cyber risk, as well as their effective response to, and recovery from cyberattacks, and highlight areas where further work is needed
13:50 – 14:05	Break
14:05 – 15:05	<b>Session 3: Panel Session</b>  <b>Crypto-assets and their Implications for Islamic finance: Ongoing Work, Regulatory Approaches and Potential Gaps</b>
19:30 – 21:30	<b>IFSB Summit 2021 Gala Dinner - (hosted by the Saudi Central Bank)</b> <b>Dinner is open to Registered IFSB Summit 2021 delegates and speakers</b>

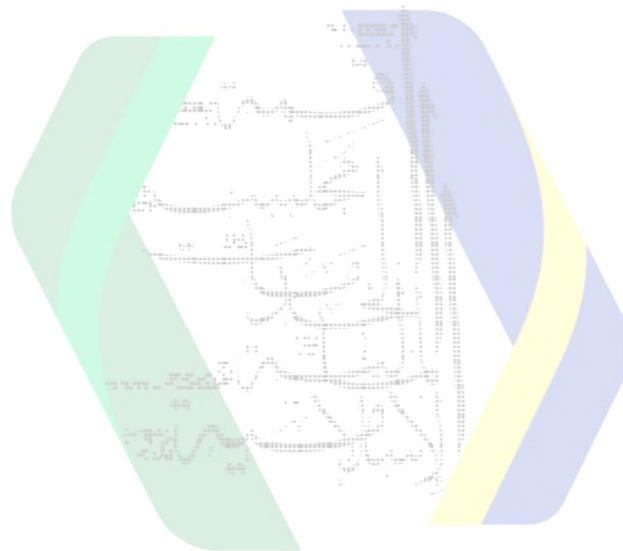
End of Day 2: IFSB Summit 2021

## DAY 3: IFSB SUMMIT 2021 | THURSDAY, 11 NOVEMBER 2021

TIME	SESSION DETAILS
09.00 – 16.00	<b>Exhibition – Physical &amp; Virtual</b>
09:30 – 10:30	<b>Session 4:</b>  <b>FinTech and Islamic Financial services: Market Developments and Effective Regulatory Approaches</b>  Technological innovation presents great potential and opportunities for the provision of Islamic financial services. New entrants and innovations in Islamic financial technology (FinTech) along with the associated increase in competition and diversity, could also potentially create a more efficient and resilient Islamic financial system. At the same time, there could also be new implications and risks for financial stability and for regulatory oversight that need to be considered. The session aims to discuss significant market developments in FinTech in the Islamic financial services industry, and the different regulatory approaches and practices that have been applied by jurisdictions and their effectiveness, as well as the challenges and trade-offs in terms of balancing the need to encourage and promote innovation in financial technologies with the need to maintain resilience and financial stability.
10:30 – 10:45	Break
10:45 – 12:00	<b>Session 5:</b>  <b>Effective use of Supervisory and Regulatory Technology by Authorities and Regulated Islamic Financial Institutions</b>  SupTech and RegTech have the potential to improve supervision, surveillance, and enforcement by regulatory and supervisory authorities, and reporting and compliance by regulated Islamic financial institutions, which can in turn strengthen the resilience of the Islamic financial system. However, the effective use of such tools requires consideration of a number of things, including the need for strong governance frameworks, skilled human oversight, as well as common data standards to improve data collection, among other things. The session aims to discuss current best practices and challenges and the factors that can improve the effective implementation and utilisation of SupTech and RegTech
12:00 – 12:50	Break
12:50 – 13:50	<b>Session 6:</b>  <b>Harnessing Technology in Islamic Financial Services to Improve Financial Inclusion</b>  Digital innovation and technological solutions have the potential to increase the reach of Islamic financial services to unbanked or underbanked populations, as well as SMEs. It can play a pivotal role in closing the gap in financial inclusion and improve access to Islamic financial services. Coordinated governmental and regulatory action can also help encourage and facilitate the adoption of technology to better mobilise Islamic social finance instruments. The session aims to discuss opportunities and potential strategies to facilitate innovation and adoption of digital finance and financial technologies by Islamic financial institutions to target underserved individuals and SMEs, for more inclusive growth of Islamic finance.
13:50 – 14:05	Break

TIME	SESSION DETAILS
14:05 – 15:05	<b>Session 7: Panel Session</b>  <b>Achieving Synergy between Digital Islamic Finance and Sustainability</b>  Environmental, social, and governance (ESG) factors, which have become an important part of investment decisions, share a common thread with the values and principles of Islamic finance and provides opportunities for Islamic finance to play a role in the transition to more sustainable economies. Technologies such as blockchain, artificial intelligence, mobile technology and other existing and emerging technologies can be structured to integrate sustainability into Islamic financial products and services. The session aims to discuss the opportunities and strategies for Islamic financial institutions as well as policy makers to achieve synergies between ESG objectives and digital finance
15:05 – 16:05	<b>Closing Ceremony</b>

### End of Day 3: IFSB Summit 2021



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