

PROGRAMME

Joint IFSB-CMA Kenya Seminar on Islamic Capital Market

30 June 2021

Online

Organised By:



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Day	Date / Time	Topics
Day 1	30 June 2021	
Wednesday	13:30 - 13:45	Welcoming Remarks (IFSB) Dr. Bello Lawal Danbatta, Secretary-General, Islamic Financial Services Board
	13:45 - 14:00	Opening Remarks (CMA Kenya) Mr. Wycliffe Shamiah, Chief Executive Officer, Capital Market Authority
	14:00 - 15:00	Session 1: Introduction to the Islamic Capital Markets <ul style="list-style-type: none">• Development and growth of the Islamic capital markets in Nigeria• Islamic finance development, products and issuances in Nigeria• Regulatory developments and challenges• COVID-19 and impact on the market Presenter: Mr. Saad Rahman, Deputy Chief Executive Officer, Salaam Investment Bank Kenya (SIBK)
	15:00 - 15:15	Short Break
	15:15 - 16:15	Session 2: Strengthening Investor Protection in the Islamic Capital Markets <ul style="list-style-type: none">• Overview of the global Islamic capital markets and trends• Overview of regulatory issues and the key principles of investor protection;• The role of product governance, conduct of business requirements (including client assets, best execution, and conflicts of interest etc.), and good practices in relation to investor redress and investor education, and;• Emerging investor protection issues in the Islamic capital markets in the context of the current global environment Presenter: Ms. Aminath Amany Ahmed, Member of the Secretariat, Islamic Financial Services Board

16:15 - 16:30

Short Break

16:30 - 17:00

Session 3: Enhancing Transparency in the Islamic Capital Market (Sukuk)

- Overview of key regulatory considerations and specificities of Sukuk
- Principles of transparency and disclosure for Sukuk and regulatory best practices
- Role of transparency and disclosure in protecting Sukuk investors
- Addressing emerging issues and challenges for Sukuk through better informed investors

Presenter: Peter Casey, Consultant, Islamic Financial Services Board

17:00 - 17:15

Short Break

17:15 - 18:00

Session 4: Panel: Safeguarding investors in a challenging global environment

- Implications of the COVID-19 pandemic for the Islamic capital markets
- Policy actions taken by regulators to mitigate the impact of the pandemic
- Key investor protection issues arising from the unprecedented economic and financial market conditions and addressing these issues;
- Promoting investors' confidence in an uncertain environment through greater market transparency, assessment and information.
- Q&A on specific considerations and policy issues unique to the Islamic capital market and the way forward.

Panelists:

Peter Casey, IFSB Consultant (Lead Panelist)

Mr. Luke Ombara, Policy and Market Development, CMA Kenya

Mr. Saad Rahman, Deputy Chief Executive Officer, Salaam Investment Bank Kenya (SIBK)

End of Event

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/changes to the programme without prior notification.