

PROGRAMME

IFSB Executive Forum - Effective Risk Management Oversight and Governance of Islamic Banks

29 October 2018 - 30 October 2018

**Training Room 3.1 & 3.2, Level 3, Sasana Kijang, Kuala Lumpur
Kuala Lumpur, Malaysia**

Organised By:



IFSB Executive Forum - Effective Risk Management Oversight and Governance of Islamic Banks

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Organised By: Islamic Financial Services Board

Day	Date / Time	Topics
Day 1	29 October 2018	
Monday	08:30 - 09:30	Networking Coffee and Registration
	09:30 - 09:45	Opening and Welcoming Remarks
	09:45 - 10:00	Introduction to the IFSB
	10:00 - 11:00	Session 1: Risk Governance of Islamic Banks and Regulatory Compliance (Moderated Session) What are the prevalent practices and critical challenges in oversight of risk management, by the BOD and senior management? What are the new perspectives, industry trends and opportunities for effective governance of risk management for Islamic banks? What are the key considerations in complying with global regulatory requirements?
	11:00 - 11:30	Group Photo and Coffee Break
	11:30 - 13:00	Session 2: Case Studies on Oversight of Operational, Shari'ah-compliance and Legal Risks: Issues and Challenges What is the impact of the evolving operational risk profile of financial institutions? What are the unique oversight challenges for Shari'ah non-compliance risk management? What is the impact of legal frameworks on product development for Islamic banks? What are the implications of non-robust Shari'ah and legal frameworks? How can the BOD and senior management overcome compliance challenges in the above respects and strengthen their internal control systems?
	13:00 - 14:30	Lunch and Prayers
	14:30 - 16:00	Session 3: Risk Governance and Oversight: Role of the Board and Risk Committee How can the elements of governance, risk and compliance be integrated towards more effective BOD oversight? What are the considerations in setting the BOD's expectations for risk management and internal controls? How do you effectively assess the performance of chief risk officers and internal audit functions? How do you minimise the overlaps in responsibilities of the Governance, Risk Management and Audit Committees?
16:00 - 16:30	Coffee and Refreshments	
Day 2	30 October 2018	
Tuesday	08:30 - 09:30	Networking Coffee
	09:30 - 10:00	IFSB Presentation on PSIFIs
	10:00 - 11:00	Session 4: Case Studies on Oversight of Financial Risk Management: Credit, Market, Liquidity and Equity Risks of Islamic Banks Introductory presentation: Global Perspectives and IFSB Standards Case studies and experience sharing: How do the specific risk features for Islamic banks impact governance? What are the unique considerations and challenges faced in governance structures for oversight of financial risk management of Islamic banks? What are the challenges faced in complying with regulatory requirements for financial risks?
	11:00 - 11:30	Coffee Break
	11:30 - 13:00	Session 5: Role of Transparency and Disclosure in Effective Risk Governance (Panel Discussion) What is the link between effective risk governance and a robust transparency and disclosure environment? What are the new regulatory requirements and how do they impact Islamic banks? (Basel III/IFSB disclosure Standards/Others) What are the challenges faced by institutions in complying with new disclosure regimes and reporting requirements? How can the BOD and senior management contribute to improvements in transparency and disclosure of Islamic banks?
	13:00 - 14:30	Lunch

14:30 - 16:00

Session 6: Panel Discussion: The Next Phase in Risk Management and Governance for Islamic Banks What has changed? What are the emerging challenges and trends? What areas should the BOD focus on? What are the barriers to effective risk oversight of Islamic banks for the BOD and senior management? What is the forward vision and emerging best practices in addressing the key risk governance issues?

16:00 - 16:30

Closing & Certificate Giving Ceremony

End of Event

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/changes to the programme without prior notification.