PROGRAMME

IFSB-AMERC of IOSCO Joint High-Level Seminar on Development of Sukuk Markets in the Middle East and Africa: Growth Potential and Policy Considerations

26 September 2019

Al Mudhaif Ballroom 1, The St. Regis Abu Dhabi
Abu Dhabi, United Arab Emirates

Organised By:

Hosted By:

Supported By:
# IFSB-AMERC of IOSCO Joint High-Level Seminar on Development of Sukuk Markets in the Middle East and Africa: Growth Potential and Policy Considerations

## 26 September 2019

Al Mudhaif Ballroom 1, The St. Regis Abu Dhabi, Abu Dhabi, United Arab Emirates

**Organised By:** Islamic Financial Services Board  
AMERC of IOSCO

**Hosted By:** Securities and Commodities Authority

**Supported By:**  
Dubai Islamic Economy Development Centre  
The Gulf Bond and Sukuk Association  
S&P Global Ratings  
National Bonds

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**Thursday**

- **08:00 - 09:00**: Registration and Networking
- **09:00 - 09:50**: Opening and Keynote Session
- **09:50 - 10:40**: Session 1: Islamic Finance and Sukūk - Key Concepts, Global Significance and Outlook  
  - Trends in issuances from the region  
  - Prerequisites of an efficient Islamic capital markets ecosystem  
  - Case study on the potential and outlook of Islamic capital markets for AMERC - the case for Sukūk  
  - Features of different types of sukūk that raise additional considerations for investor protection and supervision
- **10:40 - 11:00**: Coffee Break and Networking
- **11:00 - 11:50**: Session 2: Sukūk in addressing developmental goals: Prospects and Challenges  
  - Enhancing the effective utilization of Sukūk in meeting development needs, including addressing budget deficits and infrastructure financing gaps - what is needed?  
  - Linking Sukūk and long-term economic development initiatives and sustainable development goals  
  - Strengthening the link between ethical finance and Sukūk - identifying potential projects that meet developmental goals  
  - What roles can national regulators and sovereigns play to ensure Sukūk is at the fore of ESG?  
  - Case study on the experience of a successful green Sukūk issuance to meet developmental objectives
- **12:00 - 12:50**: Session 3: Technological innovation and its potential for growth of the Islamic capital market  
  - Emerging developments in financial technology and its potential in the Islamic capital markets  
  - The application and potential for crowdfunding, P2P platforms, robo-advice and block chain technology and others, in the Islamic capital markets, in particular, in transforming the Sukūk market  
  - Can such technological developments be applied to support local markets?  
  - Addressing the key regulatory challenges - promoting innovation in the Islamic capital markets while ensuring investor protection
- **12:50 - 14:00**: Lunch
- **14:00 - 14:50**: Session 4: Strengthening Legal and Regulatory Frameworks to enhance Investor Protection and Stability of Sukūk Markets: Key Policy Aspects and Way Forward  
  - Key policy issues that need to be addressed from a market, legal and regulatory perspective to ensure investor protection  
  - Issues around Sharī‘ah governance and standardization in Sukūk markets  
  - Regulatory efforts by International Standard setting bodies and critical areas of focus for enhancing stability and resilience of Sukūk markets specifically, and capital markets in general  
  - Integration with global capital markets and regulatory harmonization across jurisdictions
- **14:50 - 15:00**: Closing Remarks

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*Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/changes to the programme without prior notification.*