

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Banks

Country: United Kingdom					Starting Period: 2016Q4		Ending Period: 2018Q4			
Time period covered :										
Core Prudential Islamic Financial Indicators (PIFIs)										
Code	Indicator	Standard	Currency	Units	2016Q4	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
End-of-period exchange rate (National Currency / USD):										
<i>Capital Adequacy : Basel Standard</i>										
CP01a	CAR				22.6%	22.3%	21.4%	21.4%	20.3%	19.3%
	Total regulatory capital	Basel III	GBP	M	533.5	554.8	564.1	570.8	568.1	554.8
	Risk-weighted assets (RWA)	Basel III	GBP	M	2,358.1	2,488.4	2,630.9	2,664.0	2,798.8	2,867.4
CP02a	Tier 1 capital to RWA				21.7%	21.0%	20.2%	19.9%	18.8%	17.9%
	Tier 1 capital	Basel III	GBP	M	511.7	523.7	531.7	528.9	527.2	513.9
	RWA	Basel III	GBP	M	2,358.1	2,488.4	2,630.9	2,664.0	2,798.8	2,867.4
CP03a	Common Equity Tier 1 (CET1) capital to RWA				21.7%	21.0%	20.2%	19.9%	18.8%	17.9%
	CET1 capital	Basel III	GBP	M	511.7	523.7	531.7	528.9	527.2	513.9
	RWA	Basel III	GBP	M	2,358.1	2,488.4	2,630.9	2,664.0	2,798.8	2,867.4
<i>Asset Quality</i>										
CP04	Gross nonperforming financing (NPF) ratio				...	1.8%	1.6%	2.2%	1.0%	1.3%
	NPF		GBP	M	...	53.3	48.9	70.1	34.5	49.6
	Total financing		GBP	M	...	2,984.5	3,112.4	3,250.1	3,563.7	3,769.8
CP05	Net nonperforming financing (net NPF) to capital				...	6.8%	5.1%	8.9%	4.2%	4.6%
	Net NPF		GBP	M	...	37.7	28.5	50.9	23.8	25.3
	Total regulatory capital		GBP	M	...	554.8	564.1	570.8	568.1	554.8
CP06	Provisions for gross nonperforming financing (NPF)				...	31.9%	44.7%	29.6%	35.6%	52.2%
	Provisions		GBP	M	...	17.0	21.9	20.7	12.3	25.9
	NPF		GBP	M	...	53.3	48.9	70.1	34.5	49.6
<i>Earnings</i>										
CP07	Return on assets (ROA)				...	0.6%	0.3%	0.5%	0.6%	0.4%
	Net income (before extraordinary items, taxes, and Zakat)		GBP	M	-5.3	24.5	11.8	20.1	26.3	16.3
	Total assets		GBP	M	...	3,799.7	4,070.2	4,138.0	4,333.1	4,531.3
CP08	Return on equity (ROE)				...	4.3%	2.1%	3.5%	4.5%	2.9%
	Net income (before extraordinary items, taxes, and Zakat)		GBP	M	-5.3	24.5	11.8	20.1	26.3	16.3
	Equity		GBP	M	...	574.1	571.9	576.0	581.9	569.7
CP09	Net profit margin				-6.5%	30.8%	38.2%	39.5%	37.3%	20.3%
	Net income (before extraordinary items, taxes, and Zakat)		GBP	M	-5.3	24.5	11.8	20.1	26.3	16.3
	Gross income		GBP	M	82.2	79.7	30.8	51.0	70.7	80.3
CP10	Cost to income (Note 1)				93.0%	78.5%	87.6%	84.0%	88.3%	133.5%
	Operating costs				...	...	...	...	...	...
	Gross income				...	...	...	...	...	...
<i>Leverage</i>										
CP11	Capital to assets (balance sheet definition)				15.0%	13.8%	13.1%	12.8%	12.2%	11.3%
	Tier 1 capital		GBP	M	514.6	523.7	531.7	528.9	527.2	513.9
	Total assets		GBP	M	3,439.9	3,799.7	4,070.2	4,138.0	4,333.1	4,531.3
CP12	Leverage (regulatory definition)				...	13.3%	12.7%	12.4%	11.7%	11.1%
	Tier 1 capital		GBP	M	...	523.7	531.7	528.9	527.2	513.9
	Exposure		GBP	M	...	3,931.8	4,194.2	4,255.5	4,499.9	4,637.5
<i>Liquidity</i>										
CP13	Liquid assets ratio				12.9%	14.8%	13.4%	11.6%	11.2%	11.8%
	Liquid assets		GBP	M	442.5	561.0	543.5	481.8	486.9	536.0
	Total assets		GBP	M	3,439.9	3,799.7	4,070.2	4,138.0	4,333.1	4,531.3
CP14	Liquid assets to short-term liabilities				...	39.9%	37.6%	20.1%	19.6%	20.2%
	Liquid assets		GBP	M	...	561.0	543.5	481.8	486.9	536.0
	Short-term liabilities		GBP	M	...	1,406.7	1,444.8	2,392.5	2,481.9	2,651.6
CP15	Liquidity coverage ratio (LCR)				...	389.2%	265.8%	256.0%	316.6%	226.7%
	Stock of <i>Shari'ah</i> -compliant high quality liquid assets		GBP	M	...	373.9	394.5	355.8	334.6	335.8
	Total net cash outflows over the next 30 calendar days		GBP	M	...	96.1	148.4	138.9	105.7	148.1
CP16	Net stable funding ratio (NSFR)				...	86.5%	93.9%	128.2%	125.3%	123.6%

Code	Indicator	Standard	Currency	Units	2016Q4	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
	Available stable funding (ASF)	Islamic Capital	GBP	M	...	1,487.3	1,630.2	3,135.8	3,349.1	3,454.2
	Required stable funding (RSF)		GBP	M	...	1,719.2	1,736.9	2,445.7	2,672.9	2,794.1
<i>Sensitivity to Market Risk; Other</i>										
CP17	Net foreign exchange open position to capital				...	2.4%	2.1%	1.9%	2.0%	0.1%
	Net FX open position		GBP	M	...	13.1	11.6	10.8	11.6	0.7
	Total regulatory capital		GBP	M	...	554.8	564.1	570.8	568.1	554.8
CP18	Large exposures to capital				...	281.0%	300.1%	249.6%	271.8%	284.5%
	Value of large exposures		GBP	M	...	1,559.1	1,692.6	1,424.9	1,544.2	1,578.3
	Total regulatory capital (or balance sheet capital)		GBP	M	...	554.8	564.1	570.8	568.1	554.8
CP19	Growth of financing to private sector				...	24.9%	23.3%	18.4%	28.1%	26.3%
	Total financing at end of current period		GBP	M	...	2,984.5	3,112.4	3,151.6	3,563.7	3,769.8
	Total financing at end of same period in previous year		GBP	M	...	2,388.6	2,524.4	2,662.1	2,782.7	2,984.5

Additional Prudential Islamic Financial Indicators (PIFIs)

Code	Indicator	Currency	Units	2016Q4	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
AD01	Income distributed to investment account holder (IAH) out of total income from assets funded by profit-sharing investment accounts (PSIAs)								
	Income distributed to IAH			...	...	...	...	...	...
	Total income from assets funded by PSIA			...	...	...	...	...	...
AD02	Total off-balance sheet items to total assets			3.9%	4.4%	4.3%	4.6%	4.4%	3.7%
	Off-balance sheet items	GBP	M	135.8	167.4	175.7	190.9	188.7	169.9
	Total assets	GBP	M	3,439.9	3,799.7	4,070.3	4,113.6	4,333.1	4,531.3
AD03	Foreign-currency denominated funding to total funding			...	28.5%	28.5%	27.6%	26.1%	24.5%
	FX funding	GBP	M	...	875.0	882.0	870.0	874.4	866.0
	Total funding	GBP	M	...	3,073.2	3,091.7	3,150.9	3,352.9	3,533.3
AD04	Foreign-currency denominated financing to total financing			...	14.2%	15.0%	12.3%	15.0%	13.0%
	FX financing	GBP	M	...	424.2	465.4	399.0	534.2	490.4
	Total financing	GBP	M	...	2,984.5	3,112.4	3,250.1	3,563.7	3,769.8
AD05	Value of Sukūk holdings to capital			...	76.6%	80.3%	76.1%	69.5%	67.4%
	Sukūk holdings	GBP	M	...	425.2	453.0	434.5	395.0	373.9
	Total regulatory capital	GBP	M	...	554.8	564.1	570.8	568.1	554.8
AD06	Value (or percentage) of Shari'ah-compliant financing by economic activity								
	Value of Shari'ah-compliant financing	GBP	M	...	2,984.5	3,112.4	2,621.4	3,563.7	3,769.9
	Sectoral distribution								
	(a) agriculture, forestry, hunting and fishing	GBP	M	...	0.3	0.3	0.4	0.4	0.5
	(b) mining and quarrying	GBP	M	...	6.9	7.0	7.4	7.3	7.9
	(c) manufacturing	GBP	M	...	33.2	39.4	48.5	52.1	84.0
	(d) electricity, gas, steam and air-conditioning supply	GBP	M	...	5.9	5.1	4.9	4.7	4.5
	(e) water supply; sewerage and waste management	GBP	M	...	14.4	14.6	15.0	14.5	13.4
	(f) construction	GBP	M	...	91.6	102.2	109.6	133.4	117.2
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles	GBP	M	...	104.9	125.2	131.3	130.6	148.7
	(h) transportation and storage	GBP	M	...	9.8	9.3	12.2	5.7	6.0
	(i) accommodation and food service activities	GBP	M	...	3.3	2.8	66.0	66.2	2.6
	(j) information and communication	GBP	M	...	23.5	21.0	15.8	17.1	22.9
	(k) financial and insurance activities	GBP	M	...	384.2	356.9	206.9	442.8	396.9
	(l) real estate activities	GBP	M	...	1,942.0	2,030.7	2,094.5	2,250.1	1,456.3
	(m) professional, scientific and technical activities	GBP	M	...	2.7	1.3	6.5	6.8	84.3
	(n) administrative and support service activities	GBP	M	...	85.9	104.1	1.6	104.6	157.1
	(o) public administration and defense; compulsory social security	GBP	M	...	0.0	0.0	0.0	0.8	5.1
	(p) education	GBP	M	...	0.0	0.0	8.8	8.1	12.1
	(q) human health and social work activities	GBP	M	...	5.4	5.0	0.6	0.5	58.9
	(r) arts, entertainment and recreation	GBP	M	...	0.5	0.4	1.1	1.6	23.8
	(s) other service activities (export)	GBP	M	...	2.6	2.2	3.6	3.8	3.5
	(t) activities of households as employers	GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(t*) other financing of households	GBP	M	...	1.0	1.0	1.0	1.0	914.3
	(u) activities of extraterritorial organisations and bodies	GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(u*) financing to nonresidents	GBP	M	...	266.3	283.8	310.9	311.5	249.8
AD07	Value (or percentage) of gross NPF by economic activities								

Code	Indicator	Standard	Currency	Units	2016Q4	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
	Value of gross NPF		GBP	M	...	53.3	48.9	70.1	34.4	49.6
	Economic activity									
	(a) agriculture, forestry, hunting and fishing		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(b) mining and quarrying		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(c) manufacturing		GBP	M	...	0.2	0.0	0.0	0.0	0.0
	(d) electricity, gas, steam and air-conditioning supply		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(e) water supply; sewerage and waste management		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(f) construction		GBP	M	...	9.1	10.5	11.1	6.7	6.9
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(h) transportation and storage		GBP	M	...	0.2	6.8	6.9	0.0	0.0
	(i) accommodation and food service activities		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(j) information and communication		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(k) financial and insurance activities		GBP	M	...	3.4	3.3	3.9	3.6	3.6
	(l) real estate activities		GBP	M	...	21.3	18.8	38.8	22.2	32.3
	(m) professional, scientific and technical activities		GBP	M	...	5.9	1.0	2.0	0.0	0.0
	(n) administrative and support service activities		GBP	M	...	11.7	6.9	5.5	0.0	5.6
	(o) public administration and defense; compulsory social security		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(p) education		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(q) human health and social work activities		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(r) arts, entertainment and recreation		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(s) other service activities (export)		GBP	M	...	1.0	1.0	1.0	0.9	0.9
	(t) activities of households as employers		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(t*) other financing of households		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(u) activities of extraterritorial organisations and bodies		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	(u*) financing to nonresidents		GBP	M	...	0.6	0.6	0.9	0.9	0.2

AD08
Value (or percentage) of returns by major type of *Shari'ah*-compliant contract

	Total returns		GBP	M	...	79.0	32.0	51.8	79.7	105.0
	<i>Murabahah</i>		GBP	M	...	11.9	3.9	8.2	19.0	26.4
	<i>Commodity Murabahah/ Tawwaruq</i>		GBP	M	...	30.9	11.3	19.0	27.2	30.8
	<i>Salam</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Istisna'</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Ijarah / Ijarah Muntahia Bittamlik</i>		GBP	M	...	16.5	5.5	10.5	15.2	19.8
	<i>Mudharabah</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Musharakah</i>		GBP	M	...	0.2	0.0	0.0	0.0	0.1
	<i>Diminishing Musharakah</i>		GBP	M	...	7.5	8.3	9.1	10.0	16.0
	<i>Wakalah</i>		GBP	M	...	3.2	1.0	1.4	2.2	3.7
	<i>Qard Hassan</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Others3</i>		GBP	M	...	8.7	2.0	3.7	6.3	8.5

Structural Islamic Financial Indicators (SIFIs)

Code	Indicator	Currency	Units	2016Q4	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
BS01	Number of Islamic banks	<i>n.a</i>	G	...	5	5	5	5	5
	Number of domestic branch offices	<i>n.a</i>	G	...	12	12	12	17	17
	Number of ATMs	<i>n.a</i>	G	...	6	6	6	7	7
BS02	Number of employees	<i>n.a</i>	G	...	198	207	273	384	414
BS03	Total assets	GBP	M	3,439.9	3799.7	4070.2	4133.6	4333.1	4531.3
	Total <i>Shari'ah</i> -compliant financing (excluding interbank financing)	GBP	M	...	2,596.0	2,752.3	2,945.7	3,123.5	3,364.4
	<i>Sukuk</i> holdings	GBP	M	...	425.2	453.0	434.5	395.0	373.9
	Other <i>Shari'ah</i> -compliant securities	GBP	M	...	88.8	82.2	77.0	85.2	68.4
	Interbank financing	GBP	M	...	572.3	642.6	537.3	581.2	547.9
	All other assets	GBP	M	...	117.3	140.2	139.1	148.1	176.7
BS04	Total funding/liabilities and equities	GBP	M	3,439.9	3799.7	4070.2	4133.6	4333.2	4531.3
	Profit-sharing investment accounts (PSIA) (Note 2)	GBP	M	...	n/a	n/a	n/a	461.7	473.7
	Other remunerative funding (<i>Murabahah</i> , Commodity <i>Murabahah</i> etc.)	GBP	M	...	2,498.2	2,492.5	2,576.8	2,285.9	2,451.5
	Nonremunerative funding (current account, <i>Wadi'ah</i>)	GBP	M	...	405.7	431.6	411.9	408.7	414.4

Code	Indicator	Standard	Currency	Units	2016Q4	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
	<i>Sukuk</i> issued		GBP	M	...	0.0	246.9	238.6	229.9	221.2
	Other <i>Shari'ah</i> -compliant securities issued		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	Interbank funding/liabilities		GBP	M	...	273.2	271.8	273.4	310.1	338.3
	All other liabilities		GBP	M	...	48.4	55.5	56.8	54.9	62.4
	Capital and reserves		GBP	M	573.6	574.1	571.9	576.0	581.9	569.7
BS05	Total revenues		GBP	M	115.1	89.9	33.9	70.7	109.2	138.3
	Financing based		GBP	M	...	66.3	28.0	58.7	90.5	121.7
	Investment based (<i>Sukuk</i> , other <i>Shari'ah</i> -compliant securities etc.)		GBP	M	...	7.8	2.5	5.1	7.4	11.9
	Fee based		GBP	M	...	12.9	3.3	6.8	10.8	15.1
	Other		GBP	M	...	2.9	0.2	0.2	0.5	-10.4
BS06	Earnings before taxes and Zakat		GBP	M	-16.5	15.3	9.7	16.4	20.6	8.7
BS07	Value (or percentage) of financing by type of <i>Shari'ah</i>-compliant contract									
	Total financing		GBP	M	...	2,984.5	3,112.4	3,250.1	3,563.7	3,758.6
	<i>Murabahah</i>		GBP	M	...	175.9	240.9	238.9	298.7	249.1
	<i>Commodity Murabahah/ Tawwaruq</i>		GBP	M	...	1,380.5	1,440.7	1,476.4	1,526.7	1,622.6
	<i>Salam</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Istisna'</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Ijarah / Ijarah Muntahia Bittamlik</i>		GBP	M	...	254.0	259.5	303.1	316.7	345.9
	<i>Mudharabah</i>		GBP	M	...	1.9	1.8	1.9	2.0	0.1
	<i>Musharakah</i>		GBP	M	...	0.0	0.0	0.0	0.0	0.0
	<i>Diminishing Musharakah</i>		GBP	M	...	939.5	1,005.0	1,096.3	1,181.1	1,288.2
	<i>Wakalah</i>		GBP	M	...	10.6	6.9	14.5	81.4	45.2
	<i>Qard Hassan</i>		GBP	M	...	0.1	0.1	0.0	0.0	0.0
	<i>Others3</i>		GBP	M	...	222.1	157.6	118.9	157.1	207.5
BS08	Assets held by domestic systemically important Islamic banks		GBP	M	...	0.0	0.0	0.0	0.0	0.0

Source: [Bank of England](#)

Note:

G Indicates General

M Indicates Millions

NC Indicates National Currency

n.a Not applicable

(...) Indicates the data is not available

Note 1 Cost to income ratio has been calculated using the PRA regulatory return definitions for operating costs and gross income.

Note 2 No true PSIFs are offered in the UK currently.

Note 3 Largely Sukuk related