

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Banks

Country:		Kuwait																								
Time period covered:		Starting Period: 2013A										Ending Period: 2019Q1														
		Core Prudential Islamic Financial Indicators (PIFIs)																								
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1
<b>End-of-period exchange rate (KWD / USD):</b>					0.284	0.282	0.282	0.284	0.285	0.300	0.302	0.302	0.303	0.302	0.302	0.301	0.306	0.305	0.303	0.303	0.302	0.300	0.300	0.300	0.300	0.300
<b>Capital Adequacy - Basel Standard</b>																										
CP01a	CAR				19.2%	18.5%	18.5%	18.8%	17.4%	17.3%	16.6%	16.3%	17.2%	17.4%	18.0%	17.9%	18.7%	18.9%	18.4%	18.0%	18.4%	18.0%	17.5%	17.4%	17.8%	17.3%
	Total regulatory capital	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Risk-weighted assets (RWA)	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP02a	Tier 1 capital to RWA				18.9%	18.3%	18.3%	18.5%	16.0%	16.0%	15.3%	15.0%	16.1%	16.0%	16.5%	16.4%	17.2%	17.4%	16.9%	16.4%	16.9%	16.5%	16.0%	15.9%	16.4%	15.9%
	Tier 1 capital <sup>1</sup>	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP03a	Common Equity Tier 1 (CET1) capital to RWA				...	...	...	...	15.1%	15.1%	14.4%	14.1%	15.7%	15.6%	15.6%	15.6%	16.0%	15.8%	15.4%	14.9%	15.4%	15.2%	14.7%	14.7%	15.2%	14.7%
	CET1 capital	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Capital Adequacy: IFSB Formula</b>																										
CP01b	CAR (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP02b	Tier 1 capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Asset Quality</b>																										
CP04	Gross nonperforming financing (gross NPF) ratio				4.0%	4.4%	4.0%	3.6%	3.5%	3.3%	3.3%	3.4%	2.5%	2.5%	2.5%	2.2%	2.2%	2.4%	2.4%	2.6%	2.2%	2.2%	2.2%	2.3%	1.7%	1.6%
	Gross NPF				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total financing				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP05	Net nonperforming financing (net NPF) to capital				4.6%	7.3%	6.3%	4.0%	4.3%	3.5%	4.3%	4.0%	1.6%	1.5%	1.7%	-1.7%	-1.8%	-0.1%	-0.7%	0.4%	-0.1%	0.7%	1.5%	1.6%	-0.6%	-0.9%
	Net NPF				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP06	Provisions for gross nonperforming financing (gross NPF)				76.1%	67.8%	71.5%	79.9%	77.7%	81.2%	77.9%	79.7%	89.0%	90.2%	88.6%	113.5%	115.5%	101.1%	105.6%	97.8%	100.9%	94.6%	89.9%	90.5%	109.6%	110.9%
	Provisions				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Gross NPF				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Earnings</b>																										
CP07	Return on assets (ROA) <sup>5</sup>				1.0%	1.1%	1.1%	1.0%	1.5%	1.2%	1.2%	1.3%	1.3%	1.1%	1.1%	1.3%	0.9%	1.3%	1.3%	1.4%	1.3%	1.4%	1.44%	1.2705%	1.5987%	
	Net income (before extraordinary items, taxes, and Zakat)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP08	Return on equity (ROE) <sup>5</sup>				8.2%	9.1%	8.9%	8.3%	13.0%	10.3%	9.7%	10.8%	10.8%	9.8%	9.6%	11.2%	7.8%	11.2%	11.0%	12.6%	11.5%	12.3%	12.9%	16.3%	11.5%	14.6%
	Net income (before extraordinary items, taxes, and Zakat)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Equity				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP09	Net profit margin <sup>5</sup>				13.4%	19.4%	20.0%	17.2%	21.0%	22.6%	22.7%	24.8%	18.4%	21.8%	20.1%	24.8%	17.0%	25.1%	24.0%	25.5%	22.6%	25.2%	24.4%	30.4%	22.4%	26.3%
	Net income (before extraordinary items, taxes, and Zakat)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Gross income				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP10	Cost to income <sup>5</sup>				51.4%	54.8%	45.5%	51.0%	18.0%	43.1%	37.2%	37.9%	31.1%	42.5%	34.7%	30.7%	30.5%	31.1%	31.1%	28.7%	31.2%	30.7%	27.3%	25.3%	27.1%	25.5%
	Operating costs				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Gross income				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Leverage</b>																										
CP11	Capital to assets (balance sheet definition)				12.6%	11.6%	11.2%	11.2%	10.5%	10.3%	10.2%	10.2%	10.7%	10.3%	10.6%	10.6%	11.4%	11.5%	11.1%	10.9%	11.4%	11.0%	10.8%	10.7%	11.3%	10.9%
	Tier 1 capital <sup>1</sup>				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP12	Leverage (regulatory definition)				...	...	...	...	9.1%	8.9%	8.8%	8.8%	9.5%	9.1%	9.3%	9.3%	9.9%	10.0%	9.7%	9.5%	10.0%	9.6%	9.4%	9.4%	9.9%	9.5%
	Tier 1 capital <sup>1</sup>				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Exposure				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Liquidity</b>																										
CP13	Liquid assets ratio				26.4%	34.3%	33.5%	32.5%	36.5%	37.2%	32.4%	32.2%	32.2%	33.7%	33.4%	30.9%	28.6%	32.0%	30.8%	29.3%	29.6%	30.7%	29.6%	30.2%	29.2%	30.6%
	Liquid assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP14	Liquid assets to short-term liabilities				38.0%	50.1%	47.2%	46.2%	51.0%	54.1%	44.9%	47.1%	43.9%	46.5%	46.3%	42.8%	39.5%	44.5%	43.7%	40.2%	42.1%	42.8%	41.1%	42.3%	40.5%	40.8%
	Liquid assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Short-term liabilities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP15	Liquidity coverage ratio (LCR)				...	...	...	...	...	258.6%	196.1%	155.6%	211.6%	164.0%	191.7%	...	...	...	...	...	...	...	174.1%	158.4%	167.0%	181.1%
	Stock of Shar'ah-compliant high quality liquid assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total net cash outflows over the next 30 calendar days				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP16	Net stable funding ratio (NSFR)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	111.4%	111.4%	113.0%	112.2%
	Available stable funding (ASF)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Required stable funding (RSF)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Sensitivity to Risks</b>																										
CP17	Net foreign exchange open position to capital				2.7%	1.2%	2.5%	2.6%	3.6%	3.1%	2.4%	3.1%	3.1%	1.4%	2.5%	2.1%	2.9%	2.2%	4.8%	6.3%	3.1%	3.7%	5.3%	3.8%	3.3%	



Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018 Q2	2018 Q3	2018 Q4	2019Q1
	Sukuk holdings	NC	M		800.8	862.2	873.0	906.8	1,099.0	1,117.9	1,108.6	1,132.0	1,087.8	1,186.6	1,366.1	1,420.0	1,531.4	1,663.5	1,813.0	1,863.9	2,003.6	1,992.8	2,055.2	2,190.6	2,323.4	2,838.4
	Other Sharif ah-compliant securities	NC	M		673.6	658.8	574.7	580.8	662.1	655.9	673.6	652.9	641.2	593.1	568.4	528.8	494.4	478.7	466.6	957.4	957.4	983.1	1,002.8	1,009.8	1,006.4	1,007.9
	Interbank financing	NC	M		1,212.8	1,432.8	1,644.1	1,651.8	1,557.2	1,470.4	1,460.5	1,621.9	2,026.7	1,848.5	1,465.3	1,373.7	1,556.0	1,258.0	1,123.1	1,204.9	1,169.4	1,211.7	952.7	961.9	1,228.2	1,363.7
	All other assets	NC	M		6,135.1	6,656.1	6,119.6	6,251.7	6,293.4	6,401.0	6,127.4	6,094.3	5,249.2	5,618.6	5,622.8	5,559.6	5,388.5	5,688.8	5,880.1	5,467.7	5,718.7	5,355.4	5,559.4	5,347.0	5,416.3	5,587.5
<b>ST04</b>	<b>Total funding/liabilities and equities</b>	NC	M		<b>22,626.6</b>	<b>24,143.1</b>	<b>24,919.8</b>	<b>25,459.9</b>	<b>25,813.0</b>	<b>26,114.6</b>	<b>26,638.7</b>	<b>26,237.7</b>	<b>26,382.8</b>	<b>27,030.0</b>	<b>27,353.4</b>	<b>27,239.4</b>	<b>26,889.0</b>	<b>27,392.2</b>	<b>28,624.9</b>	<b>28,911.2</b>	<b>28,948.4</b>	<b>29,428.2</b>	<b>29,801.0</b>	<b>29,830.0</b>	<b>30,724.8</b>	<b>32,206.8</b>
	Profit-sharing investment accounts (PSIA)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Other remunerative funding (Murabahah, Commodity Murabahah etc.)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Nonnumerative funding (current account, Wadi' ah)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Sukuk issued				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Other Sharif ah-compliant securities issued				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Interbank funding/liabilities	NC	M		1,791.5	2,382.6	2,648.7	2,340.9	2,470.6	2,485.0	2,596.1	2,315.0	2,200.5	1,907.7	1,916.0	1,500.8	1,123.1	1,192.1	1,298.7	1,225.5	1,065.5	1,324.7	1,178.3	1,654.5	1,645.8	2,168.3
	All other liabilities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Capital and reserves	NC	M		2,764.0	2,815.3	2,916.6	3,016.7	3,085.7	3,066.6	3,133.0	3,124.8	3,093.2	3,050.4	3,187.9	3,250.9	3,125.9	3,149.2	3,224.7	3,304.0	3,259.4	3,231.0	3,229.5	3,272.0	3,490.6	3,412.4
<b>ST05</b>	<b>Total revenues</b>	NC	M		<b>1,385.7</b>	<b>325.7</b>	<b>637.7</b>	<b>986.3</b>	<b>1,445.8</b>	<b>346.0</b>	<b>675.7</b>	<b>1,013.7</b>	<b>1,469.5</b>	<b>347.4</b>	<b>659.4</b>	<b>1,012.6</b>	<b>1,373.2</b>	<b>353.4</b>	<b>716.0</b>	<b>1,106.7</b>	<b>1,515.4</b>	<b>398.0</b>	<b>825.9</b>	<b>1,257.0</b>	<b>1,679.0</b>	<b>466.6</b>
	Financing based	NC	M		824.8	211.8	426.3	689.1	934.0	235.2	468.5	713.8	978.8	247.6	512.0	803.9	1,082.5	265.4	549.0	853.4	1,174.1	327.4	666.2	1,008.0	1,368.6	367.9
	Investment based (Sukuk, other Sharif ah-compliant securities etc.)	NC	M		202.1	45.6	74.4	106.9	235.1	47.5	78.1	105.5	212.5	32.8	46.8	69.6	109.2	28.9	55.4	78.0	98.3	9.4	26.2	48.7	66.8	32.8
	Fee based	NC	M		107.6	26.4	54.4	84.8	115.0	26.8	52.9	82.6	115.1	28.8	63.6	94.6	121.3	31.8	62.1	103.2	137.9	34.6	72.2	102.6	133.5	37.4
	Other	NC	M		251.3	41.9	82.6	105.6	161.6	36.5	76.2	111.8	163.1	38.2	37.0	44.5	60.3	27.2	49.5	72.2	105.0	26.6	61.4	97.6	110.1	28.5
<b>ST06</b>	<b>Earnings before taxes and Zakat</b>	NC	M		<b>221.8</b>	<b>63.1</b>	<b>125.6</b>	<b>185.7</b>	<b>281.8</b>	<b>78.2</b>	<b>153.1</b>	<b>236.9</b>	<b>320.7</b>	<b>75.8</b>	<b>142.8</b>	<b>230.5</b>	<b>291.6</b>	<b>88.8</b>	<b>176.1</b>	<b>275.8</b>	<b>368.5</b>	<b>100.5</b>	<b>205.6</b>	<b>341.4</b>	<b>440.7</b>	<b>122.5</b>
<b>ST07</b>	<b>Value (or percentage) of financing by type of Sharif ah-compliant contract</b>																									
	Total financing <sup>3</sup>	NC	M		13,824.6	14,541.8	15,726.8	16,086.8	16,222.9	16,450.0	17,247.4	16,713.6	17,353.2	17,758.9	18,330.9	18,357.3	17,918.7	18,303.2	19,042.1	19,400.2	19,099.3	19,885.2	20,228.9	20,320.7	20,750.6	21,409.2
	Murabahah	NC	M		7,564.5	7,722.8	9,303.2	9,695.0	9,911.9	10,248.2	10,688.7	10,006.4	9,480.6	9,619.3	9,790.9	9,229.7	9,549.7	8,743.7	8,961.3	8,765.2	9,283.3	9,276.6	9,022.2	9,284.7	9,551.4	9,551.4
	Commodity Murabahah/ Tawwariq	NC	M		3,022.0	3,245.5	3,068.8	3,066.6	3,037.4	2,766.8	3,227.2	3,279.0	4,294.7	4,580.0	4,988.8	5,323.3	5,456.9	5,538.9	5,790.8	5,882.2	5,821.1	6,154.1	6,383.8	6,676.5	6,788.8	7,019.4
	Salam	NC	M		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Istisna'	NC	M		15.0	15.0	15.2	14.3	14.1	119.0	13.3	12.6	111.3	13.7	11.4	11.1	10.3	10.4	10.4	10.3	10.1	11.1	15.9	17.7	18.8	19.5
	Ijarah / Ijarah Muntahia Bittamlik	NC	M		2,571.4	2,696.2	2,780.2	2,754.6	2,883.9	2,712.6	2,719.1	2,729.6	2,741.7	2,745.9	2,710.4	2,719.3	2,688.2	2,692.3	2,768.0	2,784.6	2,740.1	2,864.4	2,936.5	2,955.4	2,977.0	3,073.1
	Mudharabah	NC	M		236.7	292.7	287.4	201.9	196.8	169.8	167.3	161.2	167.0	175.6	186.6	297.4	309.1	273.6	275.3	272.2	247.3	4.5	4.3	3.2	3.2	3.3
	Musharakah	NC	M		42.6	42.7	43.1	38.0	36.3	35.5	29.6	24.9	17.4	18.3	17.3	16.1	14.6	14.8	16.1	14.3	2.2	2.2	2.1	2.1	2.0	2.0
	Diminishing Musharakah	NC	M		...	...	...	1.6	1.6	1.3	1.0	0.8	0.8	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	1.6	0.1	0.1	0.1	0.0
	Wakalah	NC	M		17.0	16.0	15.5	8.9	10.0	9.7	8.8	7.1	6.0	6.0	7.3	7.0	4.9	4.9	2.6	2.2	2.2	1.7	1.2	1.2	1.1	
	Qard Hassan	NC	M		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1.0	2.0	3.0	4.0
	Others	NC	M		355.4	510.8	213.4	305.8	331.0	387.2	392.2	491.9	533.7	599.9	648.6	191.9	204.6	218.3	1,434.9	1,472.7	1,510.6	1,562.8	1,596.1	1,642.0	1,674.4	1,739.2
	(i)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(ii)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(iii)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Others				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>ST08</b>	<b>Assets held by domestic systemically important Islamic banks<sup>4</sup></b>	NC	M		<b>18,453.0</b>	<b>19,890.8</b>	<b>20,392.9</b>	<b>20,719.2</b>	<b>20,778.8</b>	<b>20,893.2</b>	<b>21,255.3</b>	<b>20,654.3</b>	<b>20,431.0</b>	<b>20,879.3</b>	<b>24,389.7</b>	<b>24,151.1</b>	<b>23,673.3</b>	<b>23,899.0</b>	<b>24,691.2</b>	<b>25,104.0</b>	<b>24,994.0</b>	<b>21,581.4</b>	<b>21,790.5</b>	<b>21,561.4</b>	<b>22,115.1</b>	<b>27,034.2</b>

Source: Central Bank of Kuwait  
 Note:  
 n.a Not applicable  
 M Indicates million  
 G Indicates general number  
 NC National currency  
 (...) Indicates the data is not available

Compilers are requested to report the values from other types of Shariah-compliant contracts, if any, by extending the list (for example, Bai Tawarruq, etc.)  
 1 Tier 1 net of Supervisory deductions.  
 2 Excluding interbank financing/funding.  
 3 This number was adjusted as a result of adjusting the interbank financing. The number is reported as gross.  
 4 The mechanism developed to deal with D-SIBs is based on five major factors: size, interconnectedness, un-substitutability, complexity and domestic sentiment. In addition, each factor has its sub-factors.  
 5 These indicators use annualized data.