

Prudential and Structural Islamic Financial Indicators (PSIFs) for Islamic Windows

Country: Indonesia		Time period covered: Starting Period: 2013A Ending Period: 2018Q4		Core Prudential Islamic Financial Indicators (PIFIs)																							
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4		
End-of-period exchange rate (IDR / USD):					12,189	11,404	11,869	12,212	12,440	13,084	13,332	14,657	13,795	13,276	13,180	12,998	13,582	13,321	13,319	13,472	13,567	13,767	14,330	14,902	14,380		
Capital Adequacy: Basel Standard																											
CP01a	CAR				
	Total regulatory capital				
	Risk-weighted assets (RWA)				
CP02a	Tier 1 capital to RWA				
	Tier 1 capital				
	RWA				
CP03a	Common Equity Tier 1 (CET1) capital to RWA				
	CET1 capital				
	RWA				
Capital Adequacy: IFSB Formula																											
CP01b	CAR (IFSB)				
	Total regulatory capital				
	RWA				
CP02b	Tier 1 capital to RWA (IFSB)				
	Tier 1 capital				
	RWA				
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)				
	CET1 capital				
	RWA				
Asset Quality																											
CP04	Gross nonperforming financing (gross NPF) ratio				2.2%	2.5%	2.7%	2.8%	2.6%	2.9%	3.8%	3.7%	3.0%	3.7%	3.5%	3.3%	3.5%	3.5%	2.9%	2.7%	2.1%	2.5%	2.3%	2.2%	2.1%		
	Gross NPF				1,046.9	1,178.9	1,335.5	1,361.3	1,312.0	1,571.6	2,079.2	2,088.1	1,791.2	2,259.6	2,237.3	2,105.1	2,463.9	2,532.4	2,292.0	2,319.8	2,023.8	2,379.0	2,402.3	2,412.5	2,534.7		
	Total financing				46,853.9	46,374.5	49,820.0	48,826.0	51,385.0	53,576.0	55,347.0	56,985.7	59,028.5	60,514.6	64,031.4	63,026.1	70,525.1	72,455.5	79,747.4	85,423.6	95,905.7	96,557.6	105,344.1	111,983.1	117,894.5		
CP05	Net nonperforming financing (net NPF) to capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				706.6	796.2	930.2	913.5	855.5	1,041.9	1,354.1	1,374.4	975.1	1,279.7	1,382.2	1,232.2	1,262.5	1,253.0	1,284.3	1,328.6	1,193.3	1,445.9	1,501.9	1,529.8	1,634.7		
	Provisions for gross nonperforming financing (gross NPF)				341.3	382.7	405.2	447.8	456.5	529.7	725.1	750.7	816.1	979.8	855.0	881.9	1,201.4	1,279.4	1,007.7	991.3	830.4	900.4	882.8	900.0	900.0		
	Gross NPF				1,046.9	1,178.9	1,328.0	1,361.0	1,312.0	1,571.6	2,079.2	2,088.1	1,791.2	2,259.6	2,237.3	2,105.1	2,463.9	2,532.4	2,292.0	2,319.8	2,023.8	2,379.0	2,402.3	2,412.5	2,534.7		
Earnings																											
CP07	Return on assets (ROA)				3.66%	2.79%	2.39%	2.37%	2.05%	2.55%	2.00%	2.25%	1.83%	2.44%	2.26%	2.30%	1.77%	2.0%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%	2.4%		
	Net income (before extraordinary items, taxes, and Zakat) ¹				1,828.6	1,453.8	1,413.7	1,322.6	1,202.3	1,628.3	1,322.6	1,508.0	1,264.2	1,856.4	1,777.9	1,798.3	1,469.0	2,571.1	2,523.3	2,609.3	2,763.8	3,183.8	3,216.2	3,260.7	3,131.8		
	Total assets ²				50,025.8	52,031.2	59,194.7	56,983.7	58,747.8	63,862.7	66,066.2	67,122.1	68,937.0	76,004.5	78,839.5	78,255.3	73,484.8	91,560.8	94,196.8	98,338.3	103,531.0	123,008.0	125,147.7	127,302.2	131,322.9		
CP08	Return on equity (ROE)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Net income (before extraordinary items, taxes, and Zakat) ¹				1,828.6	1,453.8	1,413.7	1,322.6	1,202.3	1,628.3	1,322.6	1,508.0	1,264.2	1,856.4	1,777.9	1,798.3	1,469.0	2,571.1	2,523.3	2,609.3	2,763.8	3,183.8	3,216.2	3,260.7	3,131.8		
	Equity				5,720.1	6,384.7	4,484.3	3,747.8	3,600.9	4,755.0	4,389.7	4,530.4	4,621.9	5,281.6	5,447.5	5,198.2	5,385.3	6,858.0	6,636.1	6,660.7	6,149.9	7,347.8	7,482.3	7,603.4	7,998.1		
CP09	Net profit margin				32.0%	22.8%	31.5%	36.1%	33.4%	34.2%	30.1%	33.3%	27.4%	35.1%	32.6%	34.6%	28.4%	37.0%	38.0%	39.2%	44.9%	43.3%	43.0%	42.9%	39.2%		
	Net income (before extraordinary items, taxes, and Zakat) ¹				1,828.6	1,453.8	1,413.7	1,322.6	1,202.3	1,628.3	1,322.6	1,508.0	1,264.2	1,856.4	1,777.9	1,798.3	1,469.0	2,571.1	2,523.3	2,609.3	2,763.8	3,183.8	3,216.2	3,260.7	3,131.8		
	Gross income ¹				5,720.1	6,384.7	4,484.3	3,747.8	3,600.9	4,755.0	4,389.7	4,530.4	4,621.9	5,281.6	5,447.5	5,198.2	5,385.3	6,858.0	6,636.1	6,660.7	6,149.9	7,347.8	7,482.3	7,603.4	7,998.1		
CP10	Cost to income				68.0%	77.2%	68.5%	63.9%	66.6%	65.8%	69.9%	66.7%	72.6%	64.9%	67.4%	65.4%	72.7%	62.5%	62.0%	60.8%	67.4%	56.7%	57.0%	57.1%	60.8%		
	Operating costs ¹				3,891.5	4,930.8	3,070.6	2,395.2	2,398.5	3,126.7	3,067.1	3,022.4	3,357.7	3,425.2	3,869.6	3,399.9	3,916.3	4,286.9	4,112.8	4,051.4	4,145.2	4,164.0	4,266.1	4,342.7	4,866.2		
	Gross income ¹				5,720.1	6,384.7	4,484.3	3,747.8	3,600.9	4,755.0	4,389.7	4,530.4	4,621.9	5,281.6	5,447.5	5,198.2	5,385.3	6,858.0	6,636.1	6,660.7	6,149.9	7,347.8	7,482.3	7,603.4	7,998.1		
Leverage																											
CP11	Capital to assets (balance sheet definition)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				61,916.1	59,784.0	65,060.6	62,433.9	67,382.8	69,804.1	73,276.8	78,137.2	82,838.9	84,710.2	90,107.2	89,825.6	102,319.8	100,967.1	106,368.2	119,147.7	136,154.0	133,933.9	138,883.9	150,801.3	160,635.7		
	Total assets				61,916.1	59,784.0	65,060.6	62,433.9	67,382.8	69,804.1	73,276.8	78,137.2	82,838.9	84,710.2	90,107.2	89,825.6	102,319.8	100,967.1	106,368.2	119,147.7	136,154.0	133,933.9	138,883.9	150,801.3	160,635.7		
CP12	Leverage (regulatory definition)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				61,916.1	59,784.0	65,060.6	62,433.9	67,382.8	69,804.1	73,276.8	78,137.2	82,838.9	84,710.2	90,107.2	89,825.6	102,319.8	100,967.1	106,368.2	119,147.7	136,154.0	133,933.9	138,883.9	150,801.3	160,635.7		
	Exposure				64,541.7	62,445.3	67,504.0	68,958.5	69,770.6	72,500.2	76,249.9	81,083.5	85,644.6	87,219.6	93,036.0	92,326.1	105,455.8	104,987.0	112,077.8	123,925.7	142,088.8	141,926.7	146,043.8	158,320.1	170,789.2		
Liquidity																											
CP13	Liquid assets ratio				20.7%	19.0%	14.6%	14.2%	17.1%	17.1%	18.2%	20.6%	22.4%	21.9%	20.3%	19.8%	22.6%	19.6%	16.5%	19.2%	20.1%	14.2%	13.6%	12.7%	15.0%		
	Liquid assets				12,805.5	11,338.1	9,498.5	8,849.5	11,526.2	11,932.1	13,327.4	16,103.2	18,563.0	18,511.5	18,301.5	17,825.8	23,074.8	19,827.5	17,584.4	22,888.2	27,410.0	19,033.4	18,832.2	19,135.0	24,115.8		
	Total assets				61,916.1	59,784.0	65,060.6	62,433.9	67,382.8	69,804.1	73,276.8	78,137.2	82,838.9	84,710.2	90,107.2	89,825.6	102,319.8	100,967.1	106,368.2	119,147.7	136,154.0	133,933.9	138,883.9	150,801.3	160,635.7		
CP14	Liquid assets to short-term liabilities				31.9%	28.3%	19.7%	18.7%	20.8%	21.4%	24.9%	26.8%	25.6%	23.3%	26.3%	30.2%	25.9%	22.1%	24.7%	25.7%	18.6%	17.3%	17.0%	18.5%			
	Liquid assets				12,80																						

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	<i>Salam</i>			
	<i>Islah</i>	NC	B		369.9	392.9	415.8	445.0	480.5	507.3	557.0	586.5	649.9	666.8	685.6	750.6	853.1	907.0	978.3	1,074.0	1,170.4	1,268.5	1,373.6	1,479.9	1,594.0
	<i>Ijarah / Ijarah Muntahia Bittamlik</i>	NC	B		9,022.6	8,844.9	9,274.1	9,257.1	9,704.7	9,666.4	9,814.7	9,769.4	9,069.5	8,409.0	7,892.6	7,577.3	7,268.0	7,051.7	6,324.9	6,426.2	6,442.4	6,214.4	6,549.3	7,020.5	7,417.3
	<i>Mudharabah</i>	NC	B		4,592.9	4,585.1	5,145.6	5,463.7	5,930.4	6,168.1	7,101.0	6,776.3	6,841.1	6,721.9	6,976.0	6,694.5	7,714.7	7,236.4	8,022.2	8,592.7	10,506.0	10,436.9	9,627.3	10,061.5	10,388.8
	<i>Musharakah</i>	NC	B		6,572.0	6,052.1	7,252.7	7,566.4	6,076.7	7,346.6	7,137.0	7,751.3	8,596.7	9,321.3	10,852.0	11,249.2	14,580.9	11,674.1	18,538.9	19,929.8	22,581.2	21,165.6	26,134.1	29,162.2	30,822.8
	<i>Diminishing Musharakah</i>	NC	B		...	...	627.8	924.3	2,980.9	3,235.6	3,716.4	4,227.5	4,759.7	5,215.9	6,170.5	7,002.5	9,787.8	15,031.0	13,520.3	15,639.7	18,514.8	21,066.4	24,223.8	27,355.6	30,174.2
	<i>Wakalah</i>				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	<i>Qard Hassan</i>				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>	NC	B		904.4	837.1	811.8	915.6	708.4	661.2	631.6	624.6	642.3	642.0	717.2	760.5	847.3	800.7	782.1	774.7	872.5	827.0	788.6	815.8	826.3
	<i>(i) Qardh</i>	NC	B		899.1	834.3	811.8	915.6	708.4	661.2	631.6	624.6	642.3	642.0	717.2	760.5	847.3	800.7	782.1	774.7	872.5	827.0	788.6	815.8	826.3
	<i>(ii)</i>				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	<i>(iii)</i>				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>	NC	B		5.3	2.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic windows				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: *Otoritas Jasa Keuangan*

- Note:
- n.a Not applicable
 - (...) Indicates the data is not available
 - G Indicates General
 - B Indicates Billions
 - NC Indicates National Currency

1 All the component of the ratio in CP07, CP08, CP09 and CP10 are annualized
2 The data represents average assets calculated from January to the reporting date.
3 Qardh practices in Indonesia is a borrowing agreement with borrower at the condition that the borrower should repay the loan at specified period of time. Qardh receivables includes hawalah and rahn financing agreement. The bank will obtain a fee (ujrah) from this transaction, which is recognized upon receipt.
4 The operational activities of one Islamic Window (Bank Aceh's Islamic window) is dissolved with the parent bank, as Bank Aceh convert form conventional to Islamic Bank as of 1 September 2016. However it did not affect significantly to the changes of total assets as the total assets of Bank Aceh's Islamic Windows is not significant compared to total assets of Islamic Windows in Indonesia.