

PROGRAMME

IFSB- FIS Workshop for Regulatory and Supervisory Authorities (Takaful Sector)

10 October 2017 - 12 October 2017

Training Room 3.3, Sasana Kijang, Jalan Dato Onn, Bank Negara Malaysia
Kuala Lumpur, Malaysia

Organised By:



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Organised By: Islamic Financial Services Board

Day	Date / Time	Topics	
Day 1	10 October 2017		
Tuesday	09:00 - 09:30	Registration	
	09:30 - 09:45	Opening & Welcoming Address Group Photo	
		Session 1 - Introduction to Takāful (Islamic Insurance)	
	09:45 - 11:15	<ul style="list-style-type: none"> • Introduction to Takāful • Takāful Models • Issues Faced by Takāful Operators 	
	11:15 - 11:30	Coffee Break	
		Session 2 - IFSB-8: Guiding Principles on Governance for Takāful Undertakings	
	11:30 - 13:00	<ul style="list-style-type: none"> • Definition of Takāful Undertaking • Why Governance for Takāful Undertakings? • Reinforcement of Relevant Good Governance Practices 	
	13:00 - 14:00	Lunch and Prayer	
Wednesday		Session 3 - IFSB-8: Guiding Principles on Governance for Takāful Undertakings - Contā	
	14:00 - 16:00	<ul style="list-style-type: none"> • Governance Structure for Participants • Procedures for Proper Disclosure • Case Study 	
	16:00 - 16:15	Coffee Break	
	Day 2	11 October 2017	
		Session 4 - IFSB-14: Guiding Principle on Risk Management for Takāful Undertakings	
	09:30 - 11:00	<ul style="list-style-type: none"> • Specificities of Takāful Undertakings Relevant to Risk Management • Ownership of Risk Fund • Significant Risks of Particular Relevance to Takāful 	
11:00 - 10:30	Coffee Break		
	Session 5 - IFSB-14: Guiding Principle on Risk Management for Takāful Undertakings		
11:30 - 13:00	<ul style="list-style-type: none"> • Enterprise Risk Management • Risk Governance Framework • Transparency and Market Disclosure 		
13:00 - 14:00	Lunch and Prayer		
	Session 6 - IFSB-14: Guiding Principle on Risk Management for Takāful Undertakings		
14:00 - 16:00	<ul style="list-style-type: none"> • Key elements in the supervisory review process of risk management for Takāful undertakings • Systemic Risk Considerations • Case Study 		
16:00 - 16:15	Coffee Break		
Day 3	12 October 2017		
Thursday	09:30 - 11:00	Session 7 - Experience Sharing on Regulating Takāful & Retakāful Sector	
	11:00 - 11:30	Coffee Break	
		Session 8 - IFSB-10: Guiding Principles on Shari'ah Governance Systems for IIFS	
	11:30 - 13:00	<ul style="list-style-type: none"> • Structure of the Shari'ah Governance System • Scope of Shari'ah Governance System • Disclosure of Compliance with IFSB-10 	
	13:00 - 14:00	Lunch and Prayer	
		Session 9 - IFSB-10: Guiding Principles on Shari'ah Governance Systems for IIFS - Contā	
	14:00 - 16:00	<ul style="list-style-type: none"> • Guiding Principles - Competence and Independence • Guiding Principles - Confidentiality and Consistency • Case Study 	
16:00 - 16:15	Closing & Certificate Giving Ceremony		
16:15 - 16:45	Coffee Break		

End of Event

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/ changes to the programme without prior notification.