

## PROGRAMME

### IFSB- FIS Workshop Series (Kyrgyz Republic)

11 July 2017 - 13 July 2017

Educational Recreation Centre (Tolkun), Issyk-Kul, Kyrgyz Republic  
Bishkek, Kyrgyz Republic

Organised By:



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11 - 13 July 2017

Educational Recreation Centre (Tolkun), Issyk- Kul, Kyrgyz Republic, Bishkek, Kyrgyz Republic

Organised By: Islamic Financial Services Board

Day	Date / Time	Topics
<b>Day 1</b>		
<b>11 July 2017</b>		
<b>Tuesday</b>	08:45 - 09:00	<b>Registration</b>
	09:00 - 09:15	<b>Opening Remarks by the NBKR and the IFSB Representatives, and Group Photo</b>
		<b>Session 1 - Introduction to Islamic Finance</b>
	09:15 - 10:45	<ul style="list-style-type: none"> <li>• Concept of Islamic Finance</li> <li>• Contracts in Islamic Finance</li> <li>• Structures of Islamic Banking Products</li> <li>• Prudential Issues in IIFS</li> </ul>
	09:45 - 11:15	<b>Coffee Break</b>
		<b>Session 2 - IFSB-15: Revised Capital Adequacy Standard for IIFS</b>
	11:15 - 13:00	<ul style="list-style-type: none"> <li>• Capital Adequacy Ratio</li> <li>• Components of Capital</li> <li>• Treatment of PSIA, PER and IRR</li> <li>• Regulatory Adjustments and Deductions</li> </ul>
	13:00 - 14:00	<b>Lunch and Prayer</b>
	<b>Session 3 - IFSB-15: Revised Capital Adequacy Standard for IIFS</b>	
14:00 - 16:00	<ul style="list-style-type: none"> <li>• Credit Risk Weights for Various Counterparties</li> <li>• Off- balance Sheet Exposures</li> <li>• Exposures in Investments Made under Profit- Sharing Modes</li> <li>• Credit Risk Mitigation</li> </ul>	
16:00 - 16:15	<b>Coffee Break</b>	
16:15 - 17:00	<b>Questions and answers (Q&amp;A)</b>	
<b>Day 2</b>		
<b>12 July 2017</b>		
<b>Wednesday</b>		<b>Session 4 - IFSB-15: Revised Capital Adequacy Standard for IIFS</b>
	09:00 - 11:00	<ul style="list-style-type: none"> <li>• Understanding the Market Risk in Islamic Finance</li> <li>• Policies and Procedures for Market risk</li> <li>• Guidance on Valuation Practices</li> <li>• Group Exercise</li> </ul>
	11:00 - 11:30	<b>Coffee Break</b>
		<b>Session 5 - IFSB-15: Revised Capital Adequacy Standard for IIFS</b>
	11:30 - 13:00	<ul style="list-style-type: none"> <li>• Understanding the Operational Risk in Islamic Finance</li> <li>• Measuring Operational Risks</li> <li>• Shariah Non- compliance Risk</li> <li>• Group Exercise</li> </ul>
	13:00 - 14:00	<b>Lunch and Prayer</b>
		<b>Session 6 - IFSB-10: Guiding Principles on Sharīah Governance System for IIFS</b>
	14:00 - 16:00	<ul style="list-style-type: none"> <li>• Structure and Scope of the Sharīah Governance System</li> <li>• General Approach to the Sharīah Governance System</li> <li>• Guiding Principles on the Sharīah Governance System</li> <li>• Case Study</li> </ul>
16:00 - 16:15	<b>Coffee Break</b>	
16:15 - 17:00	<b>Questions and answers (Q&amp;A)</b>	
17:00 - 20:00	<b>Cultural program (visit to the â □□ Grigorevskÿâ □□ gorge)</b>	
<b>Day 3</b>		
<b>13 July 2017</b>		
<b>Thursday</b>		<b>Session 7 - IFSB-16: Revised Guidance on Key Elements In The Supervisory Review Process of IIFS</b>
	09:00 - 11:00	<ul style="list-style-type: none"> <li>• Supervisory Preconditions, Criteria and Approaches for Effective Supervision of IIFS</li> <li>• Key Elements in the Supervisory Review Process of IIFS</li> <li>• Regulatory Capital Requirements</li> <li>• Treatment of Investment Account Holders (IAH) and Displaced Commercial Risk</li> </ul>
	11:00 - 11:30	<b>Coffee Break</b>
		<b>Session 8 - IFSB-16: Revised Guidance on Key Elements In The Supervisory Review Process of IIFS</b>
	11:30 - 13:00	<ul style="list-style-type: none"> <li>• Internal Capital Adequacy Assessment Process</li> <li>• Islamic Windows Operations</li> <li>• Assessment of Additional Issues</li> <li>• Supervisory Transparency and Accountability</li> </ul>
	13:00 - 14:00	<b>Lunch and Prayer</b>
		<b>Session 9 - IFSB-16: Revised Guidance on Key Elements In The Supervisory Review Process of IIFS</b>
	14:00 - 16:00	<ul style="list-style-type: none"> <li>• Corporate and Sharīah □□ah Governance</li> <li>• Transparency and Market Discipline</li> <li>• Consolidated and Home- host Supervision</li> <li>• Case Study</li> </ul>
16:00 - 16:15	<b>Coffee Break</b>	
16:15 - 17:00	<b>Islamic Principles of Financing Experience of Development in the Kyrgyz Republic</b>	
17:00 - 18:00	<b>Closing, Certificate and Souvenirs Giving Ceremony</b>	
18:00 - 19:00	<b>Dinner</b>	

End of Event

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/ changes to the programme without prior notification.