

PROGRAMME

IFSB- FIS Workshop Series (Kyrgyz Republic)

11 July 2017 - 13 July 2017

Educational Recreation Centre (Tolkun), Issyk-Kul, Kyrgyz Republic
Bishkek, Kyrgyz Republic

Organised By:



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Educational Recreation Centre (Tolkun), Issyk- Kul, Kyrgyz Republic, Bishkek, Kyrgyz Republic

Organised By: Islamic Financial Services Board

Day	Date / Time	Topics
Day 1		
11 July 2017		
Tuesday	08:45 - 09:00	Registration
	09:00 - 09:15	Opening Remarks by the NBKR and the IFSB Representatives, and Group Photo
		Session 1 - Introduction to Islamic Finance
	09:15 - 10:45	<ul style="list-style-type: none"> • Concept of Islamic Finance • Contracts in Islamic Finance • Structures of Islamic Banking Products • Prudential Issues in IIFS
	09:45 - 11:15	Coffee Break
		Session 2 - IFSB-15: Revised Capital Adequacy Standard for IIFS
	11:15 - 13:00	<ul style="list-style-type: none"> • Capital Adequacy Ratio • Components of Capital • Treatment of PSIA, PER and IRR • Regulatory Adjustments and Deductions
	13:00 - 14:00	Lunch and Prayer
	Session 3 - IFSB-15: Revised Capital Adequacy Standard for IIFS	
14:00 - 16:00	<ul style="list-style-type: none"> • Credit Risk Weights for Various Counterparties • Off- balance Sheet Exposures • Exposures in Investments Made under Profit- Sharing Modes • Credit Risk Mitigation 	
16:00 - 16:15	Coffee Break	
16:15 - 17:00	Questions and answers (Q&A)	
Day 2		
12 July 2017		
Wednesday		Session 4 - IFSB-15: Revised Capital Adequacy Standard for IIFS
	09:00 - 11:00	<ul style="list-style-type: none"> • Understanding the Market Risk in Islamic Finance • Policies and Procedures for Market risk • Guidance on Valuation Practices • Group Exercise
	11:00 - 11:30	Coffee Break
		Session 5 - IFSB-15: Revised Capital Adequacy Standard for IIFS
	11:30 - 13:00	<ul style="list-style-type: none"> • Understanding the Operational Risk in Islamic Finance • Measuring Operational Risks • Shariah Non- compliance Risk • Group Exercise
	13:00 - 14:00	Lunch and Prayer
		Session 6 - IFSB-10: Guiding Principles on Sharīah Governance System for IIFS
	14:00 - 16:00	<ul style="list-style-type: none"> • Structure and Scope of the Sharīah Governance System • General Approach to the Sharīah Governance System • Guiding Principles on the Sharīah Governance System • Case Study
16:00 - 16:15	Coffee Break	
16:15 - 17:00	Questions and answers (Q&A)	
17:00 - 20:00	Cultural program (visit to the â □□ Grigorevskÿâ □□ gorge)	
Day 3		
13 July 2017		
Thursday		Session 7 - IFSB-16: Revised Guidance on Key Elements In The Supervisory Review Process of IIFS
	09:00 - 11:00	<ul style="list-style-type: none"> • Supervisory Preconditions, Criteria and Approaches for Effective Supervision of IIFS • Key Elements in the Supervisory Review Process of IIFS • Regulatory Capital Requirements • Treatment of Investment Account Holders (IAH) and Displaced Commercial Risk
	11:00 - 11:30	Coffee Break
		Session 8 - IFSB-16: Revised Guidance on Key Elements In The Supervisory Review Process of IIFS
	11:30 - 13:00	<ul style="list-style-type: none"> • Internal Capital Adequacy Assessment Process • Islamic Windows Operations • Assessment of Additional Issues • Supervisory Transparency and Accountability
	13:00 - 14:00	Lunch and Prayer
		Session 9 - IFSB-16: Revised Guidance on Key Elements In The Supervisory Review Process of IIFS
	14:00 - 16:00	<ul style="list-style-type: none"> • Corporate and Sharīah □□ah Governance • Transparency and Market Discipline • Consolidated and Home- host Supervision • Case Study
16:00 - 16:15	Coffee Break	
16:15 - 17:00	Islamic Principles of Financing Experience of Development in the Kyrgyz Republic	
17:00 - 18:00	Closing, Certificate and Souvenirs Giving Ceremony	
18:00 - 19:00	Dinner	

End of Event

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/ changes to the programme without prior notification.