

PROGRAMME

IFSB- ISRA Shariah Roundtable: Financial Safety Nets: Striking a Balance between Shariah Requirements and the Soundness of the Islamic Financial System

05 November 2015

Forum, Level 1, Sasana Kijang
Kuala Lumpur, Malaysia

Organised By:



IFSB- ISRA Shariah Roundtable: Financial Safety Nets: Striking a Balance between Shariah Requirements and the Soundness of the Islamic Financial System

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Organised By: Islamic Financial Services Board
International Shariah Research Academy for Islamic Finance (ISRA)

Day	Date / Time	Topics
Day 1	05 November 2015	
Thursday	08:00 - 09:00	Registration
	09:00 - 09:15	Opening Addresses
	09:15 - 09:30	Overview of the IFSB
	09:30 - 09:45	Presentation on Strengthening the Financial Safety Net: The Role of Shari'ah-compliant Lender-of Last-Resort (SLOLR) Facilities as an Emergency Financing Mechanism Session 1 - Lender of Last Resort Facilities - Structuring Shari'ah-Compliant Instruments and Mechanisms
	09:45 - 12:40	<ul style="list-style-type: none">This session will discuss the Shari'ah-compliant instruments and mechanisms of the lender of last resort facilities that can allow the supervisory authorities to provide liquidity support to institutions offering Islamic financial services (IIFS) in normal and stressed times. The Session will also review the current Shari'ah-compliant lender of last resort instruments that are being implemented in various jurisdictions, and discuss alternative mechanisms that can be introduced to increase the options available to the IIFS.
	12:40 - 14:00	Lunch and Prayers
	14:00 - 14:15	Presentation on Strengthening the Financial Safety Net: The Role and Mechanisms of Shari'ah-Compliant Deposit Insurance Schemes (SCDIS) Session 2 - Shari'ah-Compliant Structures for a Deposit Insurance Scheme
	14:15 - 16:40	<ul style="list-style-type: none">This session will examine the concept of deposit insurance and its relevance to the objective of protecting the fund providers of IIFS. The speakers will investigate the current and potential structures for devising a Shari'ah-compliant deposit insurance scheme and relevant issues from legal and Shari'ah perspectives.
	16:40 - 17:00	Coffee break
17:00 - 17:30	Chairmen's Summary	

End of Event

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/ changes to the programme without prior notification.